



# Companyhaus & Foreign Investment

Ministry of Commerce, Industry, Labour & Immigration

## *“Schedule of Fees for doing business in the Solomon Islands”*

Presented by: Companyhaus & Foreign Investment

*InvestSolomons*





# “ O u t l i n e ”



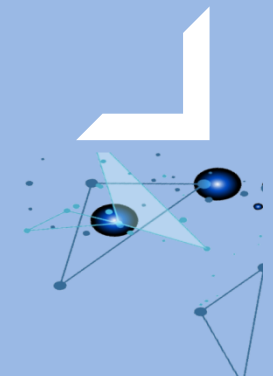
1. Brief introduction –
2. Background for the increase of fees
3. Schedule of fees
4. Conclusion





# 1 . A n I n t r o d u c t i o n

- Companyhaus & Foreign Investment departments of MCILI.
- **Primary function is to register & monitor foreign natural persons or entities to carry out commercial business activity in Solomon Islands.**
- **Facilitates business names, incorporate companies, register charitable trusts & monitors secured transactions online.**





# BACKGROUND FOR THE INCREASE OF FEES



## Increase of fees done after 8 years

- Meet cost of system in placed as we are working towards including the online payments.
- Encourage entrepreneurs to be serious in carry out business.





# SCHEDULE OF FEES



## Citation

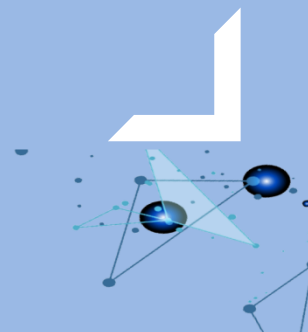
These Regulations may be cited as the *Business Names (Amendment) Regulations 2024*

## Schedule substituted

The Principal Regulation is amended by substituting “SCHEDULE PRESCRIBED FEES” with the following:

### “SCHEDULE - PRESCRIBED FEES BUSINESS NAMES (AMENDMENT) REGULATIONS 2024

<b>Business Names Fee</b>	<b>(Solomon Islands Dollars)</b>
Application to register a business name	225
Application to change business name	150
Submit business name return (every two years)	150
Notice of change of business information	150
Notice of ceasing to carry on business	150
Request for Certificate & Extract	100
Application to restore registration of business name	225





# Schedule of Fees (Cont.)



Citation

These Regulations may be cited as the *Companies (Amendment) Regulations 2024*.

Schedule substituted

The Principal Regulation is amended by substituting “SCHEDULE PRESCRIBED FEES” with the following:

## “SCHEDULE - PRESCRIBED FEES COMPANIES (AMENDMENT) REGULATIONS 2024

### “Part 1 Prescribed fees

#### Companies Fee (SBD\$)

Application to register local company (other than community company)(section 6) 1500

Application to amend registration of local company to change company type (section 9) 240

Application to change local company name (section 11 ) 360

Filing of annual return

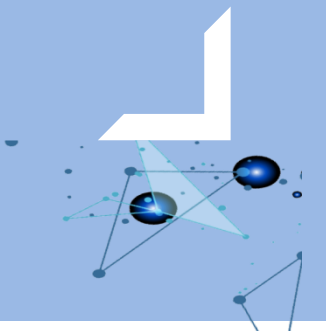
- local company (section 119) 300

- overseas company (section 161) 1200

Filing of special annual return- alteration of company rules (sections 14 and 121 ) 240

Notice of transfer of shares 240

Notice of issue of shares 240

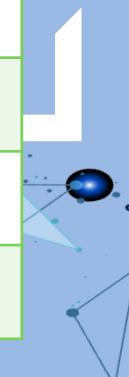




# Schedule of fees Cont.



Registration of Amalgamation of Companies	480
Notice of change of local company details	240
Notice of change of Director details of local company	240
Notice of change of registered office	150
Request for Certificate & Extract	100
Application for restoration of local company to register	1200
Application to register overseas company	3000
Filing of Notification of Change of Overseas Company Name	300
Filing of Notification of Overseas Company Ceasing to Carry on Business	360
Notice of change of overseas company details	240
Notice of change of Director details of overseas company	240
Application for Restoration of Overseas Company to register	1800





# SCHEDULE OF FEES

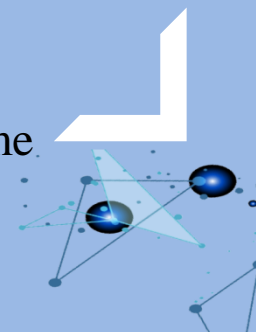


## Schedule substituted

The Principal Regulation is amended by substituting “SCHEDULE PRESCRIBED FEES” with the following:

### “SCHEDULE - PRESCRIBED FEES

Other fees	Fee (SBD\$)
Certification of document (section 190)	150
Copy of document that is part of register	5 per page (in addition to any fee for certification under section 190)
<b>Failure to deliver</b> a companies related document to the Registrar but providing such a document	150
Within 25 working days after the time prescribed by the Companies Act 2009	
Example: Failure to deliver an annual return	
<b>Failure to deliver</b> a companies related document to the Registrar within 25 working days after the time prescribed by the Companies Act 2009	480
Example: Failure to deliver an annual return	







# SCHEDULE OF FEES



## Citation

These Regulations may be cited as the *Foreign Investment (Amendment) Regulations 2024*.

## Schedule substituted

The Principal Regulation is amended by substituting “SCHEDULE PRESCRIBED FEES” with the following:

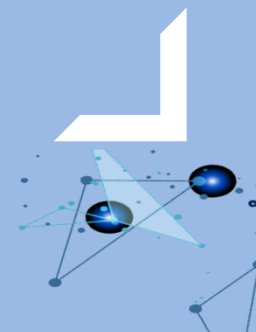
**FOREIGN INVESTMENT ACT 2005(No. 7 of 2005)**  
**FOREIGN INVESTMENT (AMENDMENT) REGULATIONS 2024**

**“SCHEDULE 3**  
**FEES**

## Foreign Investment

## Fee (Solomon Islands Dollars)

Application for a Foreign Investment Certificate	2400
Notification of change in details and change of business activities	1200
Application for review of Registrar’s decision	600
Fee for copy of, or extract from, information recorded in register	10 per page
Application for Annual Survey (Due to submit every 31 <sup>st</sup> March)	300



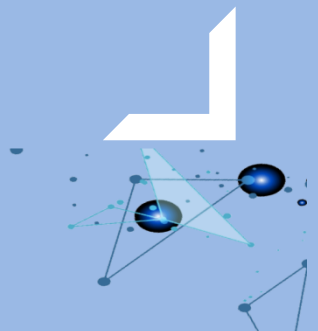


# SCHEDULE OF FEES



## ❖ CONCLUSION

COMMENTS, QUESTIONS & ANSWERS





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[www.solomonbusinessregistry.gov.sb](http://www.solomonbusinessregistry.gov.sb)

**Fb page: investsolomons**