



Withholding Tax - Monthly Payment Summary

For tax deducted from payments made in the month of _____ 20__

THIS FORM SHOULD BE COMPLETED BY THE PAYER IN 3 COPIES. ONE COPY SHOULD BE RETURNED TOGETHER WITH THE PAYMENT TO INLAND REVENUE WITHIN 15 DAYS AFTER THE END OF THE MONTH IN WHICH THE TAX WAS DEDUCTED. ONE COPY SHOULD BE GIVEN TO THE PAYEE AT THE TIME OF PAYMENT AND ONE COPY KEPT IN THE PAYER'S RECORDS.

IF YOU HAVE MORE THAN 1 WITHHOLDING TAX PAYEE IN A MONTH PLEASE STAPLE ALL YOUR MONTHLY SUMMARIES TOGETHER AND LODGE THEM TOGETHER.

Payer Details <small>(see note 1)</small>						Payee Details <small>(see note 1)</small>					
Name						Name					
Postal Address						Postal Address					
Contact name						Contact name					
Contact phone and email address						Contact phone and email address					
TIN <small>(see note 2)</small>						TIN <small>(see note 2)</small>					
						Is the Payee a resident? <small>(see note 3)</small>					
						Yes <input type="checkbox"/> No <input type="checkbox"/>					

Rates of Withholding Tax - for Payments that are made to:			
Non Residents		Residents	
Interest	15%	Contracting and/or subcontracting	7.5%
Professional Services	20%	Royalties	10%
Royalties or other like payments	15%	Fishing Operations	10%
Contracting	7.5%	Lease of Property	10%
Income from ships and aircraft	5%	Sales of marine products	10%
Insurance Premiums and premiums on insurance	15%	Stevedoring services	15%
Rent for the hiring of films	5%	Dividends paid to a resident corporate or individual shareholder	20%
Pole and Line Fishermen	10%	Dividends paid to a resident body of persons, other than a corporation, eg a trust	30%
Purse Seiner Fishermen	15%	Interest	10%
Lease income	15%		
Income from Management Services	35%		
Dividends	30%		
Payments to mining contractors and sub-contractors	7%		

Payment Details			
Type of Payment	Gross Payment	Tax Rate (%)	Amount of Tax Deducted
	\$		\$
	\$		\$
	\$		\$
	\$		\$
Total Withholding Tax Deducted			\$
Total Payment being made			\$

.....
Signature of Payer

.....
Date

Note 1 – The Payer is the person or entity making the payment. In the case of property leases the Payer is the tenant. The Payee is the person or entity receiving the payment. In the case of property leases the Payee is the landlord.

Note 2 – The TIN is the Tax Identification Number. In some situations a Payer or Payee may not have a TIN.

Note 3 – This refers to the residency status of the Payee. Refer to the table above for the different rates of withholding tax that apply.