



MEDIA RELEASE | MONDAY 30<sup>th</sup> MARCH, 2020 | FOR IMMEDIATE RELEASE

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## **BSP Solomon Islands Announces Relief Package for Customers Impacted by COVID-19**

**BSP Solomon Islands | The Bank South Pacific (BSP) is monitoring the evolving nature of the Coronavirus (COVID-19) and is arranging relief packages to assist customers during this period.**

BSP Group CEO Robin Fleming said BSP is working closely with the Central Bank and other authorities both within Papua New Guinea and in all the countries in which BSP operates.

“Fundamental to our planning is also being able to support our customers and as the leading bank in the South Pacific, we know we have a responsibility to help people in our communities and around the Pacific,” added Mr Fleming.

BSP Solomon Islands Country Head David Anderson said that, “Given the implications of travel restrictions imposed by the Solomon Islands government, it is clear this will have an impact on some of BSP’s customers”

Mr Anderson advises any business financially impacted by the effects of the COVID-19 should contact their BSP Relationship Manager to access the assistance on offer.

To assist BSP customers impacted by COVID-19, BSP Solomon Islands will be providing the following relief package for its customers:

- Business - Considered on a case by case basis. Please contact your Relationship Manager to discuss your individual needs.
- Personal loans - 3-month payment suspension only if reduced hours or loss of employment. Maturity term to be extended by a commensurate term of the suspended repayment period.
- Home Loans - 3-month P&I repayment holidays on a case by case basis due to loss of employment, reduced hours or loss of tenants.

All Business customers should speak to their Relationship Manager in the first instance.

All Home Loan and Personal Loan customers should contact their closest BSP branch or call the customer helplines on +677 21874

BSP is calling on all its customers to practise social distancing by standing a meter or more away from another person or persons when standing in the bank line or better, stay at home and make use of all digital banking platforms available.

BSPs’ Digital banking platforms include Personal Internet Banking and Mobile Banking which customers can access their accounts in the comfort of their homes.

The bank also encourages the use of other digital banking options such as using your Pacific and Visa Debit Cards instead of handling cash.

BSP will continue to monitor the situation and provide further updates in due course.

**Ends//**

**Attachment:** *Pic: BSP Group CEO Robin Fleming*

## **ABOUT BSP**

Bank South Pacific (BSP) is an iconic and unique bank in Papua New Guinea and the Pacific, recognised for its strong commitment to the region. We are a major commercial banking and finance group with assets of approximately PGKK23.050 billion

BSP has the largest branch network in Papua New Guinea, Cook Islands, Fiji, Samoa, Solomon Islands, Tonga and Vanuatu with sub branches and agents in rural locations. The BSP Group employs 4,000+ people across the Pacific and proudly supports the communities that we operate in, through Community Projects, Sports, Education, Health, Culture and Financial Literacy.

Our branch network is complemented by electronic banking networks that can meet the banking needs of all customers wherever we operate.

- 80+ Branches
- 13 Premium Service Centres
- 40+ Sub Branches
- 590++ Agents
- 520+ + ATMs
- 13,000+ EFTPoS

We're proud of our whole of bank capabilities whereby our teams in Corporate, Retail, Paramount and Treasury are able to provide solutions to our clients, drawing on our capabilities and broad presence. This capability is unmatched by our competitors. PNG and the Pacific is our home. We have knowledge, history, experience and a commitment to the region that other financial institutes cannot offer.

[www.bsp.com.pg/About-Us/Welcome-to-BSP](http://www.bsp.com.pg/About-Us/Welcome-to-BSP)

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