



Ministry of Finance & Treasury

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Honiara, Solomon Islands

Press Release

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# Primary Sector increases contribution to GDP

The primary sector that comprises of the Agriculture, fishery and forestry-logging sector has expanded its sectoral contribution towards the local economy after the rebasing of the Gross Domestic Product (GDP) from 2004 constant prices to 2012 constant prices.

The new GDP statistical report referenced to 2012 and released by the Government Statistical agency, Solomon Islands National Statistics Office (SINSO) on Monday this week shown that agriculture, fishery and forestry and logging sector made an eloquent share of contribution of 33.6 per cent in 2012, an improvement from 29.4 per cent noted in 2004.

Government Statistician and Census Commissioner, Douglas Kimi said the per cent facts show that sector composition (agriculture, fishery and forestry and logging) has contributed vividly towards the local economy over the years.

However, he said that according to the new GDP statistical report, industry and services sectors also contributed to the economy but with lesser shares in terms of the comparison to the previous GDP shares during the pre-rebase period, as the report shown a decline in the sectors (industry and services) share to the economy.

## Solomon Islands National Statistics Office

“Industry and services sectors narrowing from 15.3 per cent to 13.2 per cent, and from 54.9 per cent to 47.5 per cent, respectively. This outcome reflects broadly a more realistic picture of the changing behaviour of economic units and their contributions to the economy,” Mr. Kimi quoted.

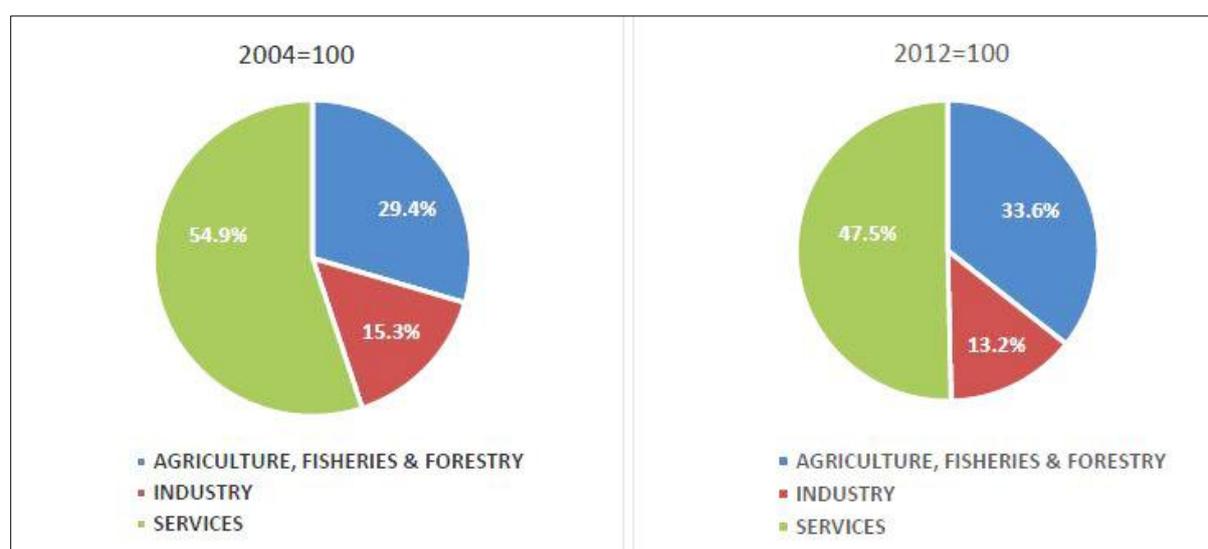
The new reference or base year for the new GDP series is 2012 until a next rebase exercise is undertaken hopefully in the next 5 years. It was released on 23 March.

The new series give a more accurate picture of the size of and conditions within Solomon Islands biggest economy.

Mr. Kimi said the release of the new GDP series is another of the SINSO’s landmark achievement in its pursuit to produce accurate and quality data to support policy and decision making of the government.

He said the SINSO is committed and will continue to produce official information/data about the country’s population and economy for its users and for government policy alignment under its National Statistics Development Strategy 2015/16 to 2035 and to guarantee statistics is relevant and meet user’s needs, be of good quality, timely and have international comparability.

***Ends//// with pie chart and caption below.***



Pie chart showing Nominal GDP Economic Activity Sector Contributions in 2012 during the two different base years (2004 base year & 2012 base year).

**Source: SINSO Media**