



## **MAPPING OF PRIVATE SECTOR ACTIVITIES AND OPPORTUNITIES - CLIMATE CHANGE ADAPTATION AND MITIGATION.**

### **Purpose**

To better inform the private and public sectors on existing private sector capabilities and interest in climate change related activities and to match these with available international funding sources that could lead to beneficial outcomes for participants and the country. (See attached for definitions of terms).

### **Process**

The project is being driven by SICCI and will focus on direct consultations with the private sector to determine interest and needs.

Relevant government bodies will also be involved to increase engagement with, and to better understand, the private sector in order to provide support through suitable planning and policy.

### **Stages:**

- Preparation of a database of businesses that are interested and/or already engaged in climate change resilience, mitigation and adaptation activities.
- Preparation of a user-friendly information paper on the various funding sources that could be accessed by interested Solomon Island businesses.
- Summary of private sector needs and potential to engage in climate change and risk management activities and relevant funding sources.
- Development of concept notes (outlines of proposed activities) for climate financing proposals and/or public/private partnerships on climate change that are attractive to the private sector.
- Recommend concrete steps on ways to increase engagement between government and private sector in relation to climate change resilience, adaptation and mitigation.

### **Input Required from Businesses**



Relevant businesses are those that are currently engaged in climate change related activities and those with the capabilities and interest in focusing more on these types of activities.

The key information that will be required includes:

- Current activities, outcomes/impacts achieved and potential for expansion/diversification into climate change related projects.
- Proposed strategy in the medium and longer term, including possible government and external technical involvement/support.
- Required funding and sources.
- Expected impacts on climate change resilience, adaptation and mitigation measures in the Solomon Islands.

## ATTACHMENT

### DEFINITIONS OF ACTIVITIES.

**Resilience:** activities that help businesses to prepare, plan, absorb and recover from disruptive climate change events.

**Mitigation:** measures that reduce loss of life/property and reduce impacts of climate change.

**Adaptation:** adjustments to natural or human systems in response to expected or actual events brought about by climate change.

### TYPES OF ACTIVITIES

Most activities undertaken by the private sector that involve one or more of the above will be included in this project.

The likely outcomes of climate change on the Solomon Islands - severe tropical cyclones, long dry spells and high ocean surface temperatures – will have broad ranging impacts on the nation's economic, social and environment systems.

Weather related disasters can present both business management and in-house physical risks for companies in every industry sector - such as disruptions



to supply chains, power and water supply shortages/price hikes, destruction of facilities and equipment, breakdown in transport logistics.

Accordingly, climate change related activities in **all industry sectors** – ranging from agriculture and fishing to tourism and other service industries - will be included in the project.