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COMMENTARY

HEADLINE CPI

The National All Groups Consumer Price Index (CPI) rose 0.1 percent to 104.3 in June 2019 following no movement (0.0%) in the previous month, then increased 0.7 percent in July 2019 to 105.0. Through the year, compared to the same month in 2018, the National CPI increased 1.4 and 1.9 percent in June and July respectively.

The main percentage changes in index by major expenditure groups from the previous month include:

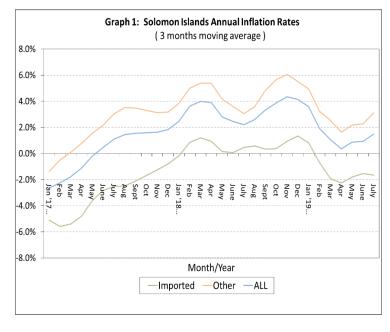
- Food and non-alcoholic beverages recorded zero change in June and picked up in July (+2.1%).
- Alcoholic beverages, tobacco and narcotics increased in June (+0.7%) and July (+0.3%).
- Transport increased in June (+1.1%) then dropped in July (-1.6%).
- Housing, water, electricity, gas and other fuels declined in June (-0.9%) then rose in July (+0.7%).
- Furnishings, household equipment and routine maintenance increased in June (+0.1%) and subdued to zero change in July.
- Recreation and culture rose in June (+0.2%) and July (+0.3%).
- Miscellaneous goods and services increased in June (+0.1%), with same increase in July.

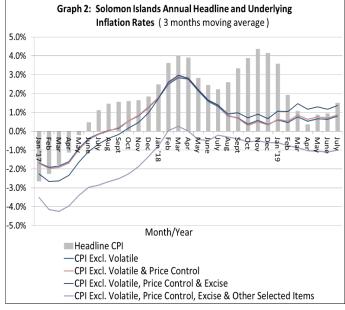
Price movements by import and domestic category showed price pressures in domestic items (+1.2%) driving overall price change as movements in imported items subsided (-0.8%). By CPI towns, overall price movements in Honiara continue to impact on the national average while distinct price movements in respective towns showed inflation rates for all towns except Gizo above the national average.

The Solomon Islands inflation rate for the month of June 2019 calculated on a 3 months moving average basis was +1.0%, up 0.1 percentage points, and +1.5% in July, up 0.5 percentage points. The corresponding inflation rates for imported and other (domestic) items were -1.6% and +2.3% in June, and -1.7% and 3.1% in July respectively.

UNDERLYING INFLATION

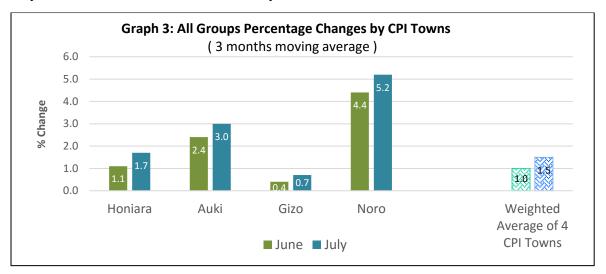
The Solomon Islands underlying rates of inflation based on a 3 months moving average for the month of June 2019 were observed between -1.1% and +1.2%, and in between -1.0% and +1.4% in July 2019.





COMPONENT CONTRIBUTION BY CPI TOWN

The headline inflation rates for the respective provincial towns calculated on a 3 months moving average basis were: Honiara: June +1.1% and July 1.7%; Auki: June +2.4% and July +3.0%; Gizo: June +0.4% and July +0.7 and Noro: June +4.4% and July +5.2%.



The main percentage changes in index by CPI town from the previous month include:

Honiara (June +0.2%, July +0.6%)

The main contributors to the slight rise in June were Transport (+1.3%) and Alcoholic beverages, tobacco and narcotics (+0.9%). These were countered mainly by a decline in Housing, water, electricity, gas and other fuels (-0.9%). In July, the main drivers were Food and non-alcoholic beverages (+2.3%) and Housing, water, electricity, gas and other fuels (+0.5%). These outweighed a drop in Transport (-1.7%).

Auki (June +0.1%, July +2.5%)

The main contributors to the slight rise in June were Furnishings, household equipment and routine household maintenance (+3.7%) and Transport (+0.5%). These were offset by declines in Food and non-alcoholic beverages (-0.4%) and Housing, water, electricity, gas and other fuels (-0.2%). In July, the key drivers were Housing, water, electricity, gas and other fuels (+5.5%) and Food and Non-alcoholic beverages (+3.8%). These was partially offset by a fall in Transport (-0.9%).

Gizo (June -0.1%, July +0.1%)

The main drivers to the decline in June were Housing, water, electricity, gas and other fuels (-2.1%) and Alcoholic beverages, tobacco and narcotics (-0.6%). These outweighed rises in Miscellaneous goods and service (+2.6), Furnishings, household equipment and routine maintenance (+1.3%) and Food and non-alcoholic beverages (+0.3%). In July, the key contributors were Recreation and culture (+7.0%), Miscellaneous goods and service (+4.1%), and Furnishings, household equipment and routine maintenance (+1.7%). These outweighed drops in Education (-1.3%), Alcoholic beverages, tobacco and narcotics (-1.1%), Transport (-0.3%) and Food and non-alcoholic beverages (-0.2%).

Noro (June +1.2%, July 0.0%)

In June, the key drivers in the rise were Food and non-alcoholic beverages (+3.0%), Recreation and culture (+2.1%) and Clothing and footwear (+1.1%). In July, there was zero change, as rises in Housing, water, electricity, gas and other fuels (+0.6%) was countered by declines mainly in Miscellaneous goods and service (-1.5%) and Transport (-0.2%) while changes in other groups remained negligible during July.

NOTE: Selected tables and extended tables are released in an excel file. Related information can be provided upon request. **In reproducing any information pertaining to this release, the source must be acknowledged.**

Table 1.0: Solomon Islands Consumer Price Index by Group (2017=100.0), Weighted Average 4 Towns

	5 10	<i>-</i>	Cl .II.	I	5 11 1 111				- ·	1		1 m	
v. /** .i	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	
Year/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	
2018 January	98.3	117.1	100.4	101.5	99.3	100.0	102.4	100.0	100.0	122.7	105.5	99.4	102.0
February	103.6	116.4	100.4	101.8	99.5	100.0	103.1	100.0	100.0	122.7	105.5	99.4	104.2
March	103.4	114.5	100.4	102.1	99.6	100.0	102.8	100.0	100.0	122.7	105.5	99.4	103.9
April	104.4	106.8	100.1	103.0	99.5	100.0	102.8	100.0	100.0	122.7	105.5	98.6	103.9
May	102.3	105.8	100.1	102.5	99.5	100.0	103.5	100.0	100.0	122.7	105.5	98.6	103.0
June	102.3	106.2	100.1	100.5	99.8	100.0	104.9	100.0	100.0	122.7	105.5	98.9	102.8
July	102.4	106.7	100.0	101.6	99.9	100.0	104.6	100.0	100.0	122.7	105.5	98.9	103.0
August	103.3	110.2	100.0	100.1	97.2	100.0	103.9	100.0	100.0	122.7	103.4	98.9	103.2
September	102.3	113.7	100.0	103.2	97.5	100.0	104.1	100.0	100.0	122.7	103.4	98.9	103.9
October	100.4	115.6	100.0	102.8	96.8	100.0	105.6	100.0	100.0	122.8	103.4	98.9	103.7
November	100.3	116.2	100.0	103.7	97.1	100.0	106.7	100.0	100.0	122.7	103.4	98.9	104.0
December	100.3	115.8	100.0	104.1	97.1	100.0	106.8	100.0	100.0	122.7	103.4	98.9	104.1
2019 January	100.3	116.6	99.9	109.0	97.0	99.4	103.6	100.0	100.5	128.5	103.4	99.1	104.1
February	102.1	114.9	100.1	105.0	96.7	99.4	100.6	100.0	100.5	128.5	103.4	99.1	103.8
March	102.7	115.2	100.1	110.2	96.6	99.4	101.7	100.0	100.5	128.5	103.4	99.5	105.1
April	100.5	115.7	100.1	107.7	96.1	99.4	103.2	100.0	100.5	128.5	103.4	99.5	104.2
				107.7	96.2		103.2		100.5	128.5			104.2
May June	100.0 100.0	115.6 116.4	100.2 100.2	107.8	96.4	99.4 99.4	104.0	100.0 100.0	100.5	128.5	103.4 103.4	99.5 99.6	104.2
July	100.0	116.8	100.2	100.6	96.4	99.4	103.2	100.0	100.7	128.4	103.4	99.7	104.3
•			100.2	107.0	90.4	33.4	103.3	100.0	101.0	120.4	103.4	99.1	105.0
Percentage	e Change in the C												
0040	(a) on the previo		0.4	4.0	2.5	• •	••	••	••	20.7	••	• •	
2018 January	1.0	12.1	0.1	-1.3	-0.5	0.0	0.3	0.0	0.0	22.7	0.0	-0.1	1.7
February	5.4	-0.6	0.0	0.3	0.2	0.0	0.7	0.0	0.0	0.0	0.0	0.0	2.2
March	-0.2	-1.6	0.0	0.3	0.1	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	-0.3
April	1.0	-6.7	-0.3	0.9	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.8	0.0
May	-2.0	-0.9	0.0	-0.5	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.0	-0.9
June	0.0	0.4	0.0	-2.0	0.3	0.0	1.4	0.0	0.0	0.0	0.0	0.3	-0.2
July	0.1	0.5	-0.1	1.1	0.1	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	0.2
August	0.9	3.3	0.0	-1.5	-2.7	0.0	-0.7	0.0	0.0	0.0	-2.0	0.0	0.2
September	-1.0	3.2	0.0	3.1	0.3	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.7
October	-1.9	1.7	0.0	-0.4	-0.7	0.0	1.4	0.0	0.0	0.1	0.0	0.0	-0.2
November	-0.1	0.5	0.0	0.9	0.3	0.0	1.0	0.0	0.0	-0.1	0.0	0.0	0.3
December	0.0	-0.3	0.0	0.4	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1
2019 January	-0.1	0.7	-0.1	4.7	-0.1	-0.6	-3.0	0.0	0.5	4.7	0.0	0.2	0.4
February	1.9	-1.5	0.2	-3.7	-0.3	0.0	-2.9	0.0	0.0	0.0	0.0	0.0	-0.7
March	0.6	0.3	0.0	5.0	-0.1	0.0	1.1	0.0	0.0	0.0	0.0	0.4	1.3
April	-2.1	0.4	0.0	-2.3	-0.5	0.0	1.5	0.0	0.0	0.0	0.0	0.0	-0.9
May	-0.5	-0.1	0.1	0.1	0.1	0.0	0.8	0.0	0.0	0.0	0.0	0.0	0.0
June	0.0	0.7	0.0	-0.9	0.1	0.0	1.2	0.0	0.2	0.0	0.0	0.1	0.1
July	2.1	0.3	0.0	0.7	0.0	0.0	-1.6	0.0	0.3	-0.1	0.0	0.1	0.7
,		month a year ago	• • • • • • • • • • • • • • • • • • • •	•		• • • • • • • • • • • • • • • • • • • •			•••	•			
2018 January	0.2	15.5	0.8	4.7	-1.5	0.0	3.4	0.0	0.0	22.7	9.8	-2.9	3.4
February	4.4	16.8	0.8	4.7	-1.0	0.0	3.3	0.0	0.0	22.7	9.8	-3.4	5.3
March	1.4	14.2	0.8	3.4	-0.8	0.0	2.1	0.0	0.0	22.7	5.3	-0.5	3.3
April	1.9	6.7	0.5	4.5	-0.8	0.0	2.6	0.0	0.0	22.7	5.3	-1.3	3.2
May	-0.2	4.1	0.5	3.0	-0.1	0.0	2.7	0.0	0.0	22.7	5.3	-0.9	2.0
June	-0.1	8.9	-0.2	0.7	0.2	0.0	5.1	0.0	0.0	22.7	5.3	-0.1	2.2
July	0.2	9.5	-0.2	1.8	0.1	0.0	5.1	0.0	0.0	22.7	5.3	-0.5	2.5
August	2.9	12.7	-0.3	-0.7	-2.7	0.0	4.6	0.0	0.0	22.7	3.2	-0.5	3.1
September	3.6	15.7	-0.3	2.5	-2.4	0.0	4.2	0.0	0.0	22.7	3.2	-0.5	4.4
October	2.8	16.2	-0.3	0.4	-2.8	0.0	6.2	0.0	0.0	22.8	3.2	-0.5	4.1
November	3.5	14.1	-0.3	0.9	-2.5	0.0	7.2	0.0	0.0	22.7	3.2	-0.6	4.5
December	3.1	10.8	-0.3	1.3	-2.7	0.0	4.6	0.0	0.0	22.7	-2.0	-0.6	3.8
2019 January	1.9	-0.4	-0.5	7.4	-2.3	-0.6	1.2	0.0	0.5	4.7	-2.0	-0.3	2.5
February	-1.4	-1.3	-0.3	3.1	-2.8	-0.6	-2.4	0.0	0.5	4.7	-2.0	-0.3	-0.4
March	-0.7	0.6	-0.3	7.9	-3.0	-0.6	-1.1	0.0	0.5	4.7	-2.0	0.1	1.2
April	-3.7	8.3	0.0	4.6	-3.4	-0.6	0.4	0.0	0.5	4.7	-2.0	0.9	0.3
May	0.0	9.3	0.1	5.2	-3.3	-0.6	0.5	0.0	0.5	4.7	-2.0	0.9	1.2
	-2.2	3.3	0.1	0.2	0.0	•.•		0.0				0.0	
June	-2.2 -2.2	9.6	0.1	6.3	-3.4	-0.6	0.3	0.0	0.7	4.7	-2.0	0.7	1.5

Table 1.1: Solomon Islands Consumer Price Index by Group (2017=100.0), Weighted Average 4 Towns

	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	All
/ear/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	
Percentage	Change in the CPI	by Group											
	(c) 3 months movi	ng average on same pe	riod a year ago										
2018 January	0.0	12.3	-1.9	4.4	-1.5	0.0	2.8	0.0	0.0	11.9	7.9	-4.0	2.5
February	1.5	14.1	-0.6	4.6	-1.1	0.0	3.5	0.0	0.0	17.4	9.8	-3.7	3.6
March	2.0	15.5	0.9	4.3	-1.1	0.0	2.9	0.0	0.0	22.7	8.2	-2.3	4.0
April	2.5	12.5	0.7	4.2	-0.9	0.0	2.6	0.0	0.0	22.7	6.7	-1.8	3.9
May	1.0	8.3	0.6	3.6	-0.6	0.0	2.4	0.0	0.0	22.7	5.3	-0.9	2.8
June	0.5	6.5	0.3	2.7	-0.3	0.0	3.5	0.0	0.0	22.7	5.3	-0.8	2.4
July	-0.1	7.5	0.0	1.8	0.0	0.0	4.3	0.0	0.0	22.7	5.3	-0.5	2.2
August	1.0	10.3	-0.3	0.6	-0.8	0.0	5.0	0.0	0.0	22.7	4.6	-0.4	2.6
September	2.2	12.6	-0.3	1.2	-1.6	0.0	4.7	0.0	0.0	22.7	3.9	-0.5	3.3
October	3.1	14.9	-0.3	0.7	-2.6	0.0	5.0	0.0	0.0	22.7	3.2	-0.5	3.9
November	3.3	15.3	-0.3	1.3	-2.6	0.0	5.9	0.0	0.0	22.7	3.2	-0.5	4.4
December	3.1	13.7	-0.3	0.8	-2.7	0.0	6.0	0.0	0.0	22.7	1.4	-0.5	4.1
2019 January	2.8	7.8	-0.4	3.2	-2.5	-0.2	4.3	0.0	0.2	15.9	-0.4	-0.5	3.6
February	1.1	2.8	-0.4	3.9	-2.6	-0.4	1.1	0.0	0.3	9.9	-2.0	-0.4	1.9
March	-0.1	-0.4	-0.4	6.2	-2.7	-0.6	-0.8	0.0	0.5	4.7	-2.0	-0.1	1.1
April	-2.0	2.4	-0.2	5.2	-3.1	-0.6	-1.0	0.0	0.5	4.7	-2.0	0.3	0.4
May	-2.2	5.9	-0.1	5.9	-3.2	-0.6	0.0	0.0	0.5	4.7	-2.0	0.7	0.9
June	-2.7	9.0	0.1	5.4	-3.3	-0.6	0.4	0.0	0.6	4.7	-2.0	0.8	1.0
July	-1.6	9.4	0.1	5.8	-3.3	-0.6	-0.1	0.0	0.7	4.7	-2.0	0.8	1.5
Consumer	Price Index - Annual	l (2017 =100.0)											
2010	90.1	49.1	82.3	57.2	93.6	56.5	90.3	119.7	81.1	85.5	69.7	99.5	79.0
2011	94.0	56.4	83.3	68.5	98.0	55.9	98.0	84.2	83.0	89.1	80.5	103.2	84.8
2012	97.9	58.7	83.9	79.8	102.3	71.9	98.0	78.4	87.5	89.6	89.2	108.6	89.8
2013	100.3	64.3	92.1	92.7	100.8	78.0	100.0	78.4	87.5	83.9	95.1	111.3	94.6
2014	103.5	80.9	95.9	101.0	101.8	84.9	101.2	78.4	87.5	88.1	96.1	114.9	99.6
2015	100.4	82.3	104.6	100.7	103.2	93.2	97.3	100.0	96.1	94.2	96.1	116.9	99.0
2016	100.9	91.9	103.9	99.2	102.6	100.0	97.3	100.0	99.6	94.2	96.1	110.7	99.5
2017	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2018	101.9	112.1	100.1	102.2	98.6	100.0	104.3	100.0	100.0	122.7	104.6	99.0	103.5
	(d) Annual Percent	tage Change											
2010	-2.9	11.8	8.7	-0.9	3.8	1.1	7.2	-11.0	1.0	11.9	7.9	5.5	0.9
2011	4.4	14.8	1.2	19.7	4.7	-1.1	8.5	-29.6	2.4	4.3	15.4	3.7	7.4
2012	4.1	4.0	0.7	16.5	4.4	28.5	0.0	-6.9	5.4	0.5	10.8	5.2	5.9
2013	2.4	9.5	9.8	16.1	-1.4	8.5	2.0	0.0	0.0	-6.3	6.6	2.5	5.3
2014	3.2	25.8	4.1	9.0	1.0	8.8	1.3	0.0	0.0	5.0	1.1	3.3	5.3
2015	-3.0	1.8	9.1	-0.3	1.4	9.8	-3.9	27.5	9.8	7.0	0.0	1.7	-0.6
2016	0.5	11.6	-0.7	-1.5	-0.6	7.3	0.0	0.0	3.6	0.0	0.0	-5.3	0.5
2017	-0.9	8.9	-3.7	0.8	-2.6	0.0	2.8	0.0	0.4	6.1	4.0	-9.7	0.5
2018	1.9	12.1	0.1	2.2	-1.4	0.0	4.3	0.0	0.0	22.7	4.7	-1.0	3.5

Table 2.0: Solomon Islands Consumer Price Index of Imported Items by Group (2017=100.0), Weighted Average 4 Towns

Year/ Month	Food & Non-Alcoholic	Alcoholic	Clothing	Housing, water,	Furnishings, household			Recreation	Miscellaneous	All
rear/ Month	Non-Alcoholic		0	alast 200		1110	T	n		
	Beverages	beverages, tobacco narcotics	& footwear	electricity, gas & other fuels	equipment & routine household maintenance	Health	Transport	& culture	goods & services	Items
2018 January	99.9	100.0	100.7	102.6	99.5	100.0	101.6	100.0	99.3	100.3
February	99.9	100.0	100.7	103.3	99.5	100.0	103.8	100.0	99.3	100.7
March	99.8	100.0	100.7	103.5	99.4	100.0	102.8	100.0	99.3	100.5
April	99.8	100.0	100.2	103.5	99.3	100.0	102.8	100.0	98.3	100.4
May	99.7	100.0	100.2	103.5	99.3	100.0	104.8	100.0	98.3	100.6
June	99.7	100.0	100.2	103.5	99.7	100.0	109.1	100.0	98.7	101.2
July	99.4	100.0	100.1	103.8	99.8	100.0	108.5	100.0	98.7	100.9
August	98.7	100.0	100.1	103.3	95.7	100.0	106.7	100.0	98.7	100.0
September	99.1	100.0	100.1	103.4	95.8	100.0	107.0	100.0	98.7	100.2
October	98.6	100.0	100.1	104.6	94.8	100.0	111.0	100.0	98.7	100.8
November	98.8	100.0	100.1	106.9	95.3	100.0	113.5	100.0	98.7	101.6
December 2010 January	98.8	100.0	100.1	107.0	95.2	100.0	113.4	100.0	98.7	101.6
2019 January February	99.5 99.2	100.0 100.0	100.1 100.4	99.6 95.7	95.1 95.4	98.0 98.0	104.7 96.9	100.5 100.5	99.0 99.0	99.7 97.8
March	99.2	100.0	100.4	96.2	95.4 95.3	98.0	99.3	100.5	99.4	98.2
April	98.7	100.0	100.4	97.4	95.0	98.0	102.9	100.5	99.4	98.8
May	98.4	100.0	100.4	97.9	94.9	98.0	104.9	100.6	99.4	99.1
June	98.4	100.0	100.4	98.0	95.1	98.0	107.9	100.7	99.6	99.7
July	98.5	100.0	100.4	98.4	94.9	98.0	103.6	101.1	99.6	98.9
=	Change in the C			00	00	00.0	10010		00.0	00.0
-	a) on the previous	-								
2018 January	a) on the previous -0.3	o.2	0.7	2.1	-2.5	0.4	1.6	0.0	-0.1	0.1
February	-0.3 -0.4	0.2	0.7	2.6	-2.3 -3.0	0.5	3.8	0.0	0.0	0.4
March	-0.4	0.1	0.7	2.8	-3.8	0.5	2.8	0.0	0.0	-0.2
April	-0.9	0.1	0.7	2.8	-3.6 -4.1	0.5	2.8	0.0	-1.0	-0.2
May	-0.7 -0.7	0.2	0.2	3.3	-4.1 -4.1	0.0	4.8	0.0	0.0	0.2
June	-0.7	0.2	0.2	3.3	-3.7	0.7	9.1	0.0	0.0	0.2
July	-0.9	0.3	0.1	3.6	-3.6	0.7	8.5	0.0	0.4	-0.3
-	-2.2	0.5	0.1	3.2	-7.8	0.3	6.7	0.0	0.0	-0.9
August September	-2.2 -0.9	1.3	0.1	3.3	-7.0 -7.3	4.5	7.0	0.0	0.0	0.2
October	-0.9 -1.6	0.9	0.1	3.3 4.5	-7.3 -8.3	4.5 4.4	11.0	0.0	0.0	0.6
November	-1.0 -2.0	1.4	0.1	6.8	-8.9	4.4 5.5	13.5	0.0	0.0	0.8
December	-2.0 -2.8	1.4	0.1	6.9	-0.9 -10.9	4.9	13.4	0.0	0.0	0.0
2019 January	-2.0 -2.1	1.2	0.1 0.1	- 0.5	-10.9 -11.1	4.9 2.9	4.7	0.0 0.5	0.0 0.3	-1.9
February	-2.1 -0.5	0.5	0.4	-0.3 -4.4	-4.2	3.0	-1.1	0.0	0.0	-1. 9
March	1.3	0.8	0.4	-4.4 -4.2	-0.4	2.7	1.3	0.0	0.4	0.4
April	0.5	0.9	0.4	-3.0	-1.2	2.8	5.0	0.0	0.4	0.6
May	-0.4	1.3	0.4	-3.0 -2.5	-2.6	3.2	7.0	0.1	0.0	0.0
June	-0.4	1.6	0.4	-2.4	-2.9	3.0	10.1	0.0	0.0	0.6
July	-1.2	1.6	0.4	-2.0	-3.2	3.0	5.7	0.4	0.0	-0.8
		nonth a year ago	V.T	2.0	0.2	0.0	0.1	0.4	0.0	0.0
2018 January	0.1	0.0	1.4	5.7	-1.6	0.0	1.9	0.0	-3.4	0.5
February	3.4	0.0	1.4	5.8	-1.3	0.0	1.7	0.0	- 3.4 -4.0	2.0
March	2.5	0.0	1.4	1.2	-1.3	0.0	0.6	0.0	-0.6	1.1
April	-1.2	0.0	0.9	1.8	-1.3	0.0	2.3	0.0	-1.6	-0.3
May	-1.9	0.0	0.9	2.8	-0.4	0.0	2.4	0.0	-1.1	-0.4
June	-1.5	0.0	-0.3	4.1	0.0	0.0	9.6	0.0	-0.2	0.9
July	-1.4	0.0	-0.4	4.5	0.2	0.0	10.0	0.0	-0.6	0.9
August	-2.3	0.0	-0.4	4.7	-4.0	0.0	9.0	0.0	-0.6	0.0
September	-1.4	0.0	-0.4	4.3	-4.0	0.0	7.3	0.0	-0.6	0.2
October	-1.6	0.0	-0.4	4.4	-4.6	0.0	12.9	0.0	-0.6	1.0
November	-1.3	0.0	-0.4	5.0	-4.1	0.0	15.1	0.0	-0.7	1.6
December	-1.0	0.0	-0.4	4.8	-4.4	0.0	12.6	0.0	-0.7	1.4
2019 January	-0.4	0.0	-0.6	-2.9	-4.4	-2.0	3.1	0.5	-0.3	-0.6
February	-0.7	0.0	-0.3	-7.4	-4.1	-2.0	-6.6	0.5	-0.3	-2.9
March	-0.7	0.0	-0.3	-7.1	-4.1	-2.0	-3.4	0.5	0.1	-2.3
April	-1.1	0.0	0.2	-5.9	-4.3	-2.0	0.1	0.6	1.1	-1.6
May	-1.3	0.0	0.2	-5.4	-4.4	-2.0	0.1	0.6	1.1	-1.5
June	-1.3	0.0	0.2	-5.3	-4.6	-2.0	-1.1	0.7	0.9	-1.5
July	-0.9	0.0	0.3	-5.2	-4.9	-2.0	-4.5	1.1	0.9	-2.0

Table 2.1: Solomon Islands Consumer Price Index of Imported Items by Group (2017=100.0), Weighted Average 4 Towns

	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household			Recreation	Miscellaneous	All
/ear/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	&	goods &	Items
	Beverages	narcotics	footwear	& other fuels	household maintenance			culture	services	
Percentag	e Change in the CP	PI by Group								
	(c) 3 months mo	ving average on same	e period a year a	go						
2018 January	-1.0	0.0	1.5	5.2	-1.8	0.0	1.8	0.0	-4.6	-0.2
February	1.0	0.0	1.3	5.4	-1.4	0.0	2.0	0.0	-4.2	0.8
March	2.0	0.0	1.4	4.2	-1.4	0.0	1.4	0.0	-2.7	1.2
April	1.5	0.0	1.2	2.9	-1.3	0.0	1.5	0.0	-2.0	0.9
May	-0.3	0.0	1.1	1.9	-1.0	0.0	1.7	0.0	-1.1	0.1
June	-1.5	0.0	0.5	2.8	-0.6	0.0	4.8	0.0	-0.9	0.1
July	-1.6	0.0	0.1	3.8	-0.1	0.0	7.4	0.0	-0.6	0.5
August	-1.7	0.0	-0.4	4.4	-1.3	0.0	9.6	0.0	-0.4	0.6
September	-1.7	0.0	-0.4	4.5	-2.6	0.0	8.8	0.0	-0.6	0.3
October	-1.8	0.0	-0.4	4.5	-4.2	0.0	9.8	0.0	-0.6	0.4
November	-1.4	0.0	-0.4	4.6	-4.3	0.0	11.8	0.0	-0.6	0.9
December	-1.3	0.0	-0.4	4.7	-4.4	0.0	13.5	0.0	-0.6	1.4
2019 January	-0.9	0.0	-0.5	2.3	-4.3	-0.7	10.2	0.2	-0.5	0.8
February	-0.7	0.0	-0.4	-1.9	-4.3	-1.3	2.9	0.3	-0.4	-0.
March	-0.6	0.0	-0.4	-5.8	-4.2	-2.0	-2.4	0.5	-0.1	-1.
April	-0.8	0.0	-0.1	-6.7	-4.2	-2.0	-3.3	0.5	0.3	-2.
May	-1.0	0.0	0.0	-6.1	-4.3	-2.0	-1.1	0.6	0.8	-1.
June	-1.2	0.0	0.2	-5.5	-4.4	-2.0	-0.3	0.6	1.0	-1.
July	-1.2	0.0	0.2	-5.3	-4.6	-2.0	-1.9	0.8	0.9	-1.
Consumer	Price Index - Annu	ual (2017 =100.0)								
2010	98.4	95.3	88.3	87.2	93.2	81.6	103.3	80.0	99.5	95.
2011	102.5	97.7	87.8	103.0	96.4	79.8	122.6	82.0	103.8	102
2012	105.3	98.8	88.7	106.3	103.0	82.6	119.8	86.8	110.1	105
2013	106.2	99.8	100.2	107.6	101.7	101.4	118.5	86.8	113.1	106
2014	102.3	99.8	100.3	106.8	102.6	100.6	118.2	86.8	117.3	104
2015	105.0	99.9	100.5	99.3	104.1	100.0	104.2	95.9	119.6	104
2016	104.4	100.0	99.3	99.4	103.6	100.0	97.3	99.5	112.4	102
2017	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
2018	99.3	100.0	100.3	104.1	97.8	100.0	107.1	100.0	98.8	100
	(d) Annual Perce	entage Change								
2010	-6.0	5.2	1.6	8.4	2.2	2.5	12.6	1.0	6.5	0.1
2011	4.2	2.5	-0.6	18.0	3.4	-2.3	18.7	2.5	4.3	7.0
2012	2.7	1.2	1.0	3.2	6.9	3.6	-2.3	5.8	6.0	2.8
2013	0.9	1.0	13.0	1.3	-1.3	22.8	-1.1	0.0	2.7	1.2
2014	-3.7	0.0	0.0	-0.7	0.9	-0.8	-0.2	0.0	3.8	-1.
2015	2.6	0.1	0.2	-7.0	1.5	-0.6	-11.9	10.5	2.0	-0.
2016	-0.5	0.1	-1.2	0.1	-0.5	0.0	-6.7	3.8	-6.0	-1.4
2017	-4.3	0.0	0.7	0.6	-3.5	0.0	2.8	0.5	-11.0	-2.8
2018	-0.6	0.0	0.3	4.1	-2.2	0.0	7.1	0.0	0.0	0.7

Table 3.0: Solomon Islands Consumer Price Index of Other Items by Group (2017=100.0), Weighted Average 4 Towns

	`		•	-	-					,			
	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	All
ear/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
cul month		-				riculti	Transport	Communication		Education			iteins
	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	
2018 January	97.3	117.9	100.0	101.3	98.7	100.0	102.8	100.0	100.0	122.7	105.5	100.0	102.9
February	106.1	117.1	100.0	101.5	99.7	100.0	102.8	100.0	100.0	122.7	105.5	100.0	105.9
March	105.7	115.1	100.0	101.9	100.6	100.0	102.8	100.0	100.0	122.7	105.5	100.0	105.7
April	107.4	107.1	100.0	102.9	100.2	100.0	102.8	100.0	100.0	122.7	105.5	100.0	105.6
May	104.0	106.1	100.0	102.3	100.2	100.0	102.8	100.0	100.0	122.7	105.5	100.0	104.2
•	104.0	106.5	100.0	99.9	100.3	100.0	102.8	100.0	100.0	122.7	105.5	100.0	103.5
June													
July	104.6	107.0	100.0	101.2	100.4	100.0	102.8	100.0	100.0	122.7	105.5	100.0	104.1
August	106.8	110.5	99.6	99.5	100.8	100.0	102.8	100.0	100.0	122.7	103.4	100.0	104.9
September	104.6	114.1	99.6	103.0	101.6	100.0	102.8	100.0	100.0	122.7	103.4	100.0	105.7
October	101.5	116.0	99.6	102.5	101.6	100.0	102.8	100.0	100.0	122.8	103.4	100.0	105.1
November	101.0	116.5	99.6	103.1	101.6	100.0	102.9	100.0	100.0	122.7	103.4	100.0	105.2
December	100.9	116.1	99.6	103.6	101.6	100.0	103.1	100.0	100.0	122.7	103.4	100.0	105.3
	100.2	116.9	98.4	110.2	101.6	100.0	103.5	100.0	100.1	128.5	103.4	100.0	107.0
2019 January													
February	104.0	115.2	98.9	106.2	99.9	100.0	103.7	100.0	100.1	128.5	103.4	100.0	106.8
March	105.4	115.5	98.9	112.1	99.9	100.0	103.9	100.0	100.1	128.5	103.4	100.0	108.6
April	101.5	116.0	98.9	109.1	99.1	100.0	104.1	100.0	100.1	128.5	103.4	100.0	107.0
May	100.8	115.9	99.3	109.2	99.4	100.0	104.1	100.0	100.1	128.5	103.4	100.0	106.8
June	100.7	116.7	99.3	108.0	99.8	100.0	104.1	100.0	100.1	128.5	103.4	100.0	106.7
July	104.8	117.1	99.3	108.8	100.0	100.0	104.1	100.0	100.2	128.4	103.4	100.0	108.0
-			00.0	100.0	100.0	100.0	101.1	100.0	100.2	120.7	100.7	100.0	100.0
Percentage	Change in the CPI by	Group											
	(a) on the previous mo	onth											
	., .	12.7	0.0	-1.7	-1.9	0.0	0.0	0.0	0.0	22.7	0.0	0.0	2.5
2018 January	1.8												
February	9.0	-0.7	0.0	0.2	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.9
March	-0.4	-1.7	0.0	0.4	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2
April	1.6	-7.0	0.0	1.0	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
May	-3.2	-0.9	0.0	-0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.3
June	0.0	0.4	0.0	-2.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.7
July	0.6	0.5	0.0	1.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6
-	2.1	3.3	-0.4	-1.7	0.4	0.0	0.0	0.0	0.0	0.0	-2.0	0.0	0.8
August													
September	-2.1	3.3	0.0	3.5	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8
October	-3.0	1.7	0.0	-0.5	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	-0.6
November	-0.5	0.4	0.0	0.6	0.0	0.0	0.1	0.0	0.0	-0.1	0.0	0.0	0.1
December	-0.1	-0.3	0.0	0.5	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.1
2019 January	-0.7	0.7	-1.2	6.4	0.0	0.0	0.4	0.0	0.1	4.7	0.0	0.0	1.6
February	3.8	-1.5	0.5	-3.6	-1.7	0.0	0.2	0.0	0.0	0.0	0.0	0.0	-0.2
March	1.3	0.3	0.0	5.6	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	1.7
April	-3.7	0.4	0.0	-2.7	-0.8	0.0	0.2	0.0	0.0	0.0	0.0	0.0	-1.5
May	-0.7	-0.1	0.4	0.1	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2
June	-0.1	0.7	0.0	-1.1	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
	4.1	0.3	0.0	0.7	0.2	0.0				-0.1			1.2
July			0.0	0.7	0.2	0.0	0.0	0.0	0.1	-0.1	0.0	0.0	1.2
	(b) on the same month	h a year ago											
2017 March	2.7	0.4	-9.4	-2.1	0.6	0.0	5.7	0.0	0.0	6.2	4.3	0.0	1.2
April	-2.3	17.1	-9.4	-0.9	2.1	0.0	2.6	0.0	0.0	6.2	4.3	0.0	1.0
May	0.1	18.5	-9.4	0.3	1.4	0.0	2.6	0.0	0.0	6.2	4.3	0.0	2.3
June	3.3	12.3	-9.4	0.9	2.3	0.0	2.6	0.0	0.0	6.2	4.3	0.0	3.2
July	4.8	11.3	-9.4	1.4	1.6	0.0	1.3	0.0	0.0	6.2	4.3	0.0	3.6
August	4.5	11.3	-9.4	2.7	2.8	0.0	1.4	0.0	0.0	6.2	4.3	0.0	3.8
September	2.1	11.8	-9.4	2.5	0.4	0.0	1.4	0.0	0.0	6.2	4.3	0.0	3.0
October	0.9	13.1	-9.4	3.3	0.4	0.0	1.4	0.0	0.0	6.2	4.3	0.0	3.0
November	1.8	12.0	-9.4	4.0	0.6	0.0	1.4	0.0	0.0	6.2	4.3	0.0	3.4
December	0.0	10.0	-9.4	4.1	0.6	0.0	4.3	0.0	0.0	6.2	9.8	0.0	3.2
2018 January	0.2	16.3	0.0	4.6	-1.2	0.0	4.2	0.0	0.0	22.7	9.8	0.0	5.0
February	5.2	17.6	0.0	4.5	0.3	0.0	4.2	0.0	0.0	22.7	9.8	0.0	6.8
March	0.7	14.6	0.0	4.0	1.2	0.0	2.8	0.0	0.0	22.7	5.3	0.0	4.4
April	3.8	7.0	0.0	4.9	0.8	0.0	2.8	0.0	0.0	22.7	5.3	0.0	4.9
May				3.0	0.8	0.0	2.8	0.0	0.0	22.7	5.3	0.0	3.2
	1.0	4.3	0.0	***									
•	1.0					0.0	2.8	0.0	0.0	22.7	5.3	0.0	27
June	1.0 0.9	9.3	0.0	0.0	0.9	0.0	2.8	0.0	0.0	22.7	5.3 5.3	0.0	2.7
June July	1.0 0.9 1.4	9.3 10.0	0.0 0.0	0.0 1.3	0.9 0.0	0.0	2.8	0.0	0.0	22.7	5.3	0.0	3.3
June	1.0 0.9 1.4 6.7	9.3 10.0 13.1	0.0 0.0 -0.4	0.0 1.3 -1.7	0.9 0.0 0.4	0.0 0.0	2.8 2.8			22.7 22.7	5.3 3.2	0.0 0.0	
June July	1.0 0.9 1.4	9.3 10.0	0.0 0.0	0.0 1.3	0.9 0.0	0.0	2.8	0.0	0.0	22.7	5.3	0.0	3.3
June July August September	1.0 0.9 1.4 6.7 7.3	9.3 10.0 13.1 16.2	0.0 0.0 -0.4 -0.4	0.0 1.3 -1.7 2.0	0.9 0.0 0.4 1.2	0.0 0.0 0.0	2.8 2.8 2.8	0.0 0.0 0.0	0.0 0.0 0.0	22.7 22.7 22.7	5.3 3.2 3.2	0.0 0.0 0.0	3.3 4.8 6.6
June July August September October	1.0 0.9 1.4 6.7 7.3 5.6	9.3 10.0 13.1 16.2 16.6	0.0 0.0 -0.4 -0.4	0.0 1.3 -1.7 2.0 -0.3	0.9 0.0 0.4 1.2 1.2	0.0 0.0 0.0 0.0	2.8 2.8 2.8 2.8	0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0	22.7 22.7 22.7 22.8	5.3 3.2 3.2 3.2	0.0 0.0 0.0 0.0	3.3 4.8 6.6 5.7
June July August September October November	1.0 0.9 1.4 6.7 7.3 5.6 6.4	9.3 10.0 13.1 16.2 16.6 14.3	0.0 0.0 -0.4 -0.4 -0.4 -0.4	0.0 1.3 -1.7 2.0 -0.3 0.2	0.9 0.0 0.4 1.2 1.2	0.0 0.0 0.0 0.0 0.0	2.8 2.8 2.8 2.8 2.9	0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0	22.7 22.7 22.7 22.8 22.7	5.3 3.2 3.2 3.2 3.2	0.0 0.0 0.0 0.0 0.0	3.3 4.8 6.6 5.7 5.9
June July August September October	1.0 0.9 1.4 6.7 7.3 5.6	9.3 10.0 13.1 16.2 16.6	0.0 0.0 -0.4 -0.4	0.0 1.3 -1.7 2.0 -0.3	0.9 0.0 0.4 1.2 1.2	0.0 0.0 0.0 0.0	2.8 2.8 2.8 2.8	0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0	22.7 22.7 22.7 22.8	5.3 3.2 3.2 3.2	0.0 0.0 0.0 0.0	3.3 4.8 6.6 5.7
June July August September October November December	1.0 0.9 1.4 6.7 7.3 5.6 6.4 5.5	9.3 10.0 13.1 16.2 16.6 14.3	0.0 0.0 -0.4 -0.4 -0.4 -0.4	0.0 1.3 -1.7 2.0 -0.3 0.2 0.6	0.9 0.0 0.4 1.2 1.2 1.0	0.0 0.0 0.0 0.0 0.0 0.0	2.8 2.8 2.8 2.8 2.9 0.3	0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0	22.7 22.7 22.7 22.8 22.7 22.7	5.3 3.2 3.2 3.2 3.2 -2.0	0.0 0.0 0.0 0.0 0.0 0.0	3.3 4.8 6.6 5.7 5.9 4.9
June July August September October November December 2019 January	1.0 0.9 1.4 6.7 7.3 5.6 6.4 5.5 3.0	9.3 10.0 13.1 16.2 16.6 14.3 11.0	0.0 0.0 -0.4 -0.4 -0.4 -0.4 -1.6	0.0 1.3 -1.7 2.0 -0.3 0.2 0.6 8.8	0.9 0.0 0.4 1.2 1.2 1.0 2.9	0.0 0.0 0.0 0.0 0.0 0.0 0.0	2.8 2.8 2.8 2.9 0.3 0.7	0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0	22.7 22.7 22.7 22.8 22.7 22.7 4.7	5.3 3.2 3.2 3.2 3.2 -2.0 -2.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.3 4.8 6.6 5.7 5.9 4.9
June July August September October November December 2019 January February	1.0 0.9 1.4 6.7 7.3 5.6 6.4 5.5 3.0	9.3 10.0 13.1 16.2 16.6 14.3 11.0 •0.8 -1.6	0.0 0.0 -0.4 -0.4 -0.4 -0.4 -0.4 -1.6 -1.1	0.0 1.3 -1.7 2.0 -0.3 0.2 0.6 8.8 4.6	0.9 0.0 0.4 1.2 1.2 1.0 1.0 2.9	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	2.8 2.8 2.8 2.9 0.3 0.7 0.9	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	22.7 22.7 22.7 22.8 22.7 22.7 4.7	5.3 3.2 3.2 3.2 3.2 -2.0 -2.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.3 4.8 6.6 5.7 5.9 4.9 4.0 0.8
June July August September October November December 2019 January	1.0 0.9 1.4 6.7 7.3 5.6 6.4 5.5 3.0	9.3 10.0 13.1 16.2 16.6 14.3 11.0	0.0 0.0 -0.4 -0.4 -0.4 -0.4 -0.4 -1.6 -1.1	0.0 1.3 -1.7 2.0 -0.3 0.2 0.6 8.8	0.9 0.0 0.4 1.2 1.2 1.0 2.9	0.0 0.0 0.0 0.0 0.0 0.0 0.0	2.8 2.8 2.8 2.9 0.3 0.7	0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0	22.7 22.7 22.7 22.8 22.7 22.7 4.7	5.3 3.2 3.2 3.2 3.2 -2.0 -2.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.3 4.8 6.6 5.7 5.9 4.9
June July August September October November December 2019 January February	1.0 0.9 1.4 6.7 7.3 5.6 6.4 5.5 3.0	9.3 10.0 13.1 16.2 16.6 14.3 11.0 •0.8 -1.6	0.0 0.0 -0.4 -0.4 -0.4 -0.4 -0.4 -1.6 -1.1	0.0 1.3 -1.7 2.0 -0.3 0.2 0.6 8.8 4.6	0.9 0.0 0.4 1.2 1.2 1.0 1.0 2.9	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	2.8 2.8 2.8 2.9 0.3 0.7 0.9	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	22.7 22.7 22.7 22.8 22.7 22.7 4.7	5.3 3.2 3.2 3.2 3.2 -2.0 -2.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.3 4.8 6.6 5.7 5.9 4.9 4.0 0.8
June July August September October November December 2019 January February March April	1.0 0.9 1.4 6.7 7.3 5.6 6.4 5.5 3.0 -2.0 -0.3 -5.5	9.3 10.0 13.1 16.2 16.6 14.3 11.0 -0.8 -1.6 0.3 8.3	0.0 0.0 -0.4 -0.4 -0.4 -0.4 -0.4 -1.6 -1.1 -1.1	0.0 1.3 -1.7 2.0 -0.3 0.2 0.6 8.8 4.6 10.0 6.0	0.9 0.0 0.4 1.2 1.2 1.0 1.0 2.9 0.2 -0.7	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	2.8 2.8 2.8 2.9 0.3 0.7 0.9 1.1	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1	22.7 22.7 22.8 22.7 22.7 22.7 4.7 4.7 4.7	5.3 3.2 3.2 3.2 3.2 -2.0 -2.0 -2.0 -2.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.3 4.8 6.6 5.7 5.9 4.9 4.0 0.8 2.7 1.3
June July August September October November December 2019 January February March April May	1.0 0.9 1.4 6.7 7.3 5.6 6.4 5.5 3.0 -2.0 -0.3 -5.5 -3.1	9.3 10.0 13.1 16.2 16.6 14.3 11.0 •0.8 •1.6 0.3 8.3 9.2	0.0 0.0 -0.4 -0.4 -0.4 -0.4 -1.6 -1.1 -1.1 -1.1	0.0 1.3 -1.7 2.0 -0.3 0.2 0.6 8.8 4.6 10.0 6.0 6.7	0.9 0.0 0.4 1.2 1.2 1.0 1.0 2.9 0.2 -0.7 -1.1 -0.8	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	2.8 2.8 2.8 2.9 0.3 0.7 0.9 1.1 1.3	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1 0.1	22.7 22.7 22.7 22.8 22.7 22.7 4.7 4.7 4.7 4.7	5.3 3.2 3.2 3.2 3.2 -2.0 -2.0 -2.0 -2.0 -2.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.3 4.8 6.6 5.7 5.9 4.9 4.0 0.8 2.7 1.3 2.5
June July August September October November December 2019 January February March April	1.0 0.9 1.4 6.7 7.3 5.6 6.4 5.5 3.0 -2.0 -0.3 -5.5	9.3 10.0 13.1 16.2 16.6 14.3 11.0 -0.8 -1.6 0.3 8.3	0.0 0.0 -0.4 -0.4 -0.4 -0.4 -0.4 -1.6 -1.1 -1.1	0.0 1.3 -1.7 2.0 -0.3 0.2 0.6 8.8 4.6 10.0 6.0	0.9 0.0 0.4 1.2 1.2 1.0 1.0 2.9 0.2 -0.7	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	2.8 2.8 2.8 2.9 0.3 0.7 0.9 1.1	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1	22.7 22.7 22.8 22.7 22.7 22.7 4.7 4.7 4.7	5.3 3.2 3.2 3.2 3.2 -2.0 -2.0 -2.0 -2.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3.3 4.8 6.6 5.7 5.9 4.9 4.0 0.8 2.7 1.3

Table 3.1: Solomon Islands Consumer Price Index of Other Items by Group (2017=100.0), Weighted Average 4 Towns

	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	All
Year/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	
Percentag	e Change in the CF	PI by Group											
	(c) 3 months movi	ng average on same pe	eriod a year ag	0									
2018 January	0.7	12.8	-6.5	4.2	0.0	0.0	3.3	0.0	0.0	11.9	7.9	0.0	3.8
February	1.9	14.7	-3.4	4.4	-0.1	0.0	4.2	0.0	0.0	17.4	9.8	0.0	5.0
March	2.0	16.2	0.0	4.4	0.1	0.0	3.7	0.0	0.0	22.7	8.2	0.0	5.4
April	3.1	13.1	0.0	4.5	0.7	0.0	3.2	0.0	0.0	22.7	6.7	0.0	5.4
May	1.8	8.6	0.0	4.0	0.9	0.0	2.8	0.0	0.0	22.7	5.3	0.0	4.2
June	1.8	6.8	0.0	2.6	0.8	0.0	2.8	0.0	0.0	22.7	5.3	0.0	3.6
July	1.0	7.8	0.0	1.4	0.5	0.0	2.8	0.0	0.0	22.7	5.3	0.0	3.0
August	2.9	10.8	-0.1	-0.1	0.4	0.0	2.8	0.0	0.0	22.7	4.6	0.0	3.6
September	5.1	13.1	-0.3	0.5	0.5	0.0	2.8	0.0	0.0	22.7	3.9	0.0	4.8
October	6.5	15.3	-0.4	0.0	0.9	0.0	2.8	0.0	0.0	22.7	3.2	0.0	5.7
November	6.5	15.7	-0.4	0.6	1.1	0.0	2.8	0.0	0.0	22.7	3.2	0.0	6.0
December	5.9	13.9	-0.4	0.2	1.0	0.0	2.0	0.0	0.0	22.7	1.4	0.0	5.5
2019 January	5.0	7.7	-0.8	3.2	1.6	0.0	1.3	0.0	0.0	15.9	-0.4	0.0	5.0
February	2.0	2.5	-1.0	4.6	1.3	0.0	0.6	0.0	0.1	9.9	-2.0	0.0	3.2
March	0.1	-0.7	-1.3	7.8	0.8	0.0	0.9	0.0	0.1	4.7	-2.0	0.0	2.5
April	-2.6	2.2	-1.1	6.9	-0.5	0.0	1.1	0.0	0.1	4.7	-2.0	0.0	1.6
May	-3.0	5.8	-1.0	7.6	-0.9	0.0	1.2	0.0	0.1	4.7	-2.0	0.0	2.2
June	-3.9	9.0	-0.8	6.9	-0.8	0.0	1.3	0.0	0.1	4.7	-2.0	0.0	2.3
July	-2.0	9.4	-0.7	7.4	-0.6	0.0	1.3	0.0	0.1	4.7	-2.0	0.0	3.1
Consume	r Price Index - Annı	ual (2017 =100.0)											
2010	84.6	47.1	73.7	51.6	95.0	44.4	83.7	119.7	100.0	85.5	69.7	99.1	70.7
2011	88.5	54.7	76.9	62.1	104.5	44.4	85.6	84.2	100.0	89.1	80.5	99.1	76.2
2012	93.1	57.0	76.9	74.9	99.2	66.7	87.0	78.4	100.0	89.6	89.2	99.1	82.2
2013	96.4	62.7	80.4	89.8	97.2	66.7	90.6	78.4	100.0	83.9	95.1	100.0	88.7
2014	104.3	80.0	89.6	99.9	98.6	77.3	92.6	78.4	100.0	88.1	96.1	100.0	96.9
2015	97.3	81.6	110.4	101.0	99.6	89.9	93.8	100.0	100.0	94.2	96.1	100.0	96.3
2016	98.6	91.5	110.4	99.2	98.8	100.0	97.3	100.0	100.0	94.2	96.1	100.0	97.8
2017	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2018	103.7	112.5	99.8	101.9	100.6	100.0	102.8	100.0	100.0	122.7	104.6	100.0	104.8
	(d) Annual Percen	tage Change											
2010	-0.5	12.4	23.6	-3.5	10.7	0.0	4.1	-11.0	0.0	11.9	7.9	0.0	1.4
2011	4.5	15.9	4.2	20.3	10.0	0.0	2.2	-29.6	0.0	4.3	15.4	0.0	7.7
2012	5.2	4.2	0.0	20.6	-5.0	50.0	1.7	-6.9	0.0	0.5	10.8	0.0	8.0
2013	3.6	10.1	4.7	20.0	-2.0	0.0	4.1	0.0	0.0	-6.3	6.6	0.9	7.9
2014	8.1	27.6	11.3	11.2	1.4	15.9	2.2	0.0	0.0	5.0	1.1	0.0	9.3
2015	-6.7	1.9	23.3	1.1	1.0	16.3	1.3	27.5	0.0	7.0	0.0	0.0	-0.7
2016	1.3	12.2	0.0	-1.8	-0.9	11.2	3.7	0.0	0.0	0.0	0.0	0.0	1.6
2017	1.4	9.3	-9.5	0.8	1.2	0.0	2.8	0.0	0.0	6.1	4.0	0.0	2.2
2018	3.7	12.5	-0.2	1.9	0.6	0.0	2.8	0.0	0.0	22.7	4.7	0.0	4.8

Table 4.0: Solomon Islands CPI and Measures of Underlying Inflation, Weighted Average 4 Towns

			Measi	ires of Underlyin	g Inflation (Exclusi	ion Based)
/ear/ I	Month	Headline CPI	I. Excl. Volatile Items	II. Excl. Volatile Items & Price Control	III. Excl. Volatile, Price Control & Excise	IV. Excl. Volatile, Price Control, Excis & Other Selected Items
2018	January	102.0	100.1	100.1	100.1	100.0
	February	104.2	100.2	100.2	100.2	100.1
	March	103.9	100.3	100.3	100.3	100.1
	April	103.9	100.4	100.4	100.5	100.0
	May	103.0	100.2	100.2	100.3	99.9
	June	102.8	99.6	99.6	99.7	99.9
	July	103.0	99.8	99.8	99.9	99.8
	August	103.2	98.7	98.6	99.1	99.2
	September	103.9	99.4	99.3	100.0	99.4
	October	103.7	99.5	99.4	99.8	99.2
	November	104.0	99.8	99.8	100.1	99.4
	December	104.1	99.9	99.9	100.3	99.4
2019	January	104.5	101.2	101.3	101.9	99.4
2013	February	103.8	100.3	100.4	100.9	99.1
	,					
	March	105.1	101.4	101.5	102.2	99.1
	April	104.2	100.8	100.9	101.4	98.9
	May	104.2	100.7	100.8	101.4	98.8
	June	104.3	100.6	100.6	101.2	98.8
	July	105.0	100.7	100.8	101.4	99.0
P	ercentage cha	nge, on the same mo	nth a year ago			
2018	January	3.4	2.5	2.5	2.8	-0.2
	February	5.3	3.3	3.4	3.4	0.9
	March	3.3	2.8	2.9	2.8	0.1
	April	3.2	2.2	2.2	2.2	-1.0
	-					
	May	2.0	1.4	1.5	1.6	-0.4
	June	2.2	1.1	1.2	1.1	-0.1
	July	2.5	1.4	1.4	1.4	-0.1
	August	3.1	-0.1	-0.1	0.2	-0.7
	September	4.4	0.8	0.7	1.3	-0.4
	October	4.1	0.4	0.3	0.6	-0.6
	November	4.5	0.5	0.5	0.8	-0.5
	December	3.8	0.2	0.2	0.6	-0.7
2019	January	2.5	1.1	1.2	1.8	-0.6
	February	-0.4	0.1	0.2	0.7	-1.0
	March	1.2	1.1	1.2	1.9	-1.0
	April	0.3	0.4	0.5	0.9	-1.1
	May	1.2	0.5	0.6	1.1	-1.1
	June	1.5	1.0	1.0	1.5	-1.1
	July	1.9	0.9	1.0	1.5	-0.8
	ercentage char January	nge, 3 months moving 2.5	g average on the s	ame period a year a 1.8	ago 1.7	-0.8
20.0	February	3.6	2.5	2.6	2.6	0.0
	March		2.9	2.9		
		4.0			3.0	0.3
	April	3.9	2.8	2.9	2.8	0.0
	May	2.8	2.2	2.2	2.2	-0.5
	June	2.4	1.6	1.7	1.7	-0.5
	July	2.2	1.3	1.4	1.4	-0.2
	August	2.6	0.8	0.8	0.9	-0.3
	September	3.3	0.7	0.7	1.0	-0.4
	October	3.9	0.4	0.3	0.7	-0.6
	November	4.4	0.5	0.5	0.9	-0.5
	December	4.1	0.3	0.3	0.7	-0.6
2019	January	3.6	0.6	0.6	1.1	-0.6
	February	1.9	0.4	0.5	1.0	-0.8
	March	1.1	0.7	0.8	1.5	-0.9
	April	0.4	0.5	0.6	1.2	-1.0
	May	0.9	0.7	0.7	1.3	-1.1
	-	1.0	0.6	0.7	1.2	-1.1
	June	1.0				

Table 5.0: Honiara Consumer Price Index by Group (2017=100.0)

	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	All
Year/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	
2018 January	98.3	117.1	100.4	101.5	99.3	100.0	102.4	100.0	100.0	122.7	105.5	99.4	102.0
February	103.6	116.4	100.4	101.8	99.5	100.0	103.1	100.0	100.0	122.7	105.5	99.4	104.2
March	103.4	114.5	100.4	102.1	99.6	100.0	102.8	100.0	100.0	122.7	105.5	99.4	103.9
April	104.4	106.8	100.1	103.0	99.5	100.0	102.8	100.0	100.0	122.7	105.5	98.6	103.9
May	102.3	105.8	100.1	102.5	99.5	100.0	103.5	100.0	100.0	122.7	105.5	98.6	103.0
June	102.3	106.2	100.1	100.5	99.8	100.0	104.9	100.0	100.0	122.7	105.5	98.9	102.8
July	102.3	106.8	100.1	101.4	99.8	100.0	104.6	100.0	100.0	122.7	105.5	98.9	103.0
August	103.3	110.1	100.1	99.8	97.6	100.0	103.9	100.0	100.0	122.7	104.0	98.9	103.2
September	102.3	114.0	100.1	103.2	97.8	100.0	104.0	100.0	100.0	122.7	104.0	98.9	104.0
October	100.3	116.1	100.1	102.9	97.0	100.0	105.7	100.0	100.0	122.7	104.0	98.9	103.8
November	100.2	116.7	100.1	103.7	97.4	100.0	106.8	100.0	100.0	122.7	104.0	98.9	104.1
December	100.2	116.3	100.1	104.1	97.4	100.0	106.9	100.0	100.0	122.7	104.0	98.9	104.2
2019 January	100.3	117.1	100.1	109.4	97.2	100.0	103.3	100.0	100.0	128.9	104.0	98.9	104.7
February	102.2	115.2	100.4	105.6	96.9	100.0	100.1	100.0	100.0	128.9	104.0	98.9	103.9
March	103.0	115.5	100.4	110.7	97.0	100.0	101.2	100.0	100.0	128.9	104.0	98.9	105.3
April Mov	100.6	116.0	100.4	108.0	96.5	100.0	102.8	100.0	100.0	128.9 128.9	104.0	98.9	104.4
May June	100.0 99.9	116.0 117.0	100.4 100.4	108.1 107.1	96.5 96.6	100.0 100.0	103.6 104.9	100.0 100.0	100.0 100.0	128.9 128.9	104.0 104.0	98.9 98.9	104.3 104.5
July	102.2	117.5	100.4	107.1	96.5	100.0	104.9	100.0	100.0	128.9	104.0	98.9	104.5
=	e Change in the		100.4	107.0	90.5	100.0	103.1	100.0	100.0	120.9	104.0	90.9	100.1
reiteillag	(a) on the previou												
2018 January	1.0	12.1	0.1	-1.3	-0.5	0.0	0.3	0.0	0.0	22.7	0.0	-0.1	1.7
February	5.4	-0.6	0.0	0.3	0.2	0.0	0.7	0.0	0.0	0.0	0.0	0.0	2.2
March	-0.2	-1.6	0.0	0.3	0.1	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	-0.3
April	1.0	-6.7	-0.3	0.9	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.8	0.0
May	-2.0	-0.9	0.0	-0.5	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.0	-0.9
June	0.0	0.4	0.0	-2.0	0.3	0.0	1.4	0.0	0.0	0.0	0.0	0.3	-0.2
July	0.0	0.6	0.0	0.9	0.0	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	0.2
August	1.0	3.1	0.0	-1.6	-2.2	0.0	-0.7	0.0	0.0	0.0	-1.4	0.0	0.2
September	-1.0	3.5	0.0	3.4	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.8
October	-2.0	1.8	0.0	-0.3	-0.8	0.0	1.6	0.0	0.0	0.0	0.0	0.0	-0.2
November	-0.1	0.5	0.0	0.8	0.4	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.3
December	0.0	-0.3	0.0	0.4	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1
2019 January	0.1	0.7	0.0	5.1	-0.2	0.0	-3.4	0.0	0.0	5.1	0.0	0.0	0.5
February	1.9	-1.6	0.3	-3.5	-0.3	0.0	-3.1	0.0	0.0	0.0	0.0	0.0	-0.8
March	0.8	0.3	0.0	4.8	0.1	0.0	1.1	0.0	0.0	0.0	0.0	0.0	1.3
April	-2.3	0.4	0.0	-2.4	-0.5	0.0	1.6	0.0	0.0	0.0	0.0	0.0	-0.9
May	-0.6	0.0	0.0	0.1	0.0	0.0	0.8	0.0	0.0	0.0	0.0	0.0	-0.1
June	-0.1	0.9	0.0	-0.9	0.1	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.2
July	2.3	0.4	0.0	0.5	-0.1	0.0	-1.7	0.0	0.0	0.0	0.0	0.0	0.6
•	(b) on the same i	month a year ago											
2018 January	0.2	15.5	0.8	4.7	-1.5	0.0	3.4	0.0	0.0	22.7	9.8	-2.9	3.4
February	4.4	16.8	0.8	4.7	-1.0	0.0	3.3	0.0	0.0	22.7	9.8	-3.4	5.3
March	1.4	14.2	0.8	3.4	-0.8	0.0	2.1	0.0	0.0	22.7	5.3	-0.5	3.3
April	1.9	6.7	0.5	4.5	-0.8	0.0	2.6	0.0	0.0	22.7	5.3	-1.3	3.2
May	-0.2	4.1	0.5	3.0	-0.1	0.0	2.7	0.0	0.0	22.7	5.3	-0.9	2.0
June	-0.1	8.9	-0.2	0.7	0.2	0.0	5.1	0.0	0.0	22.7	5.3	-0.1	2.2
July	0.1	9.7	-0.2	1.6	0.0	0.0	5.1	0.0	0.0	22.7	5.3	-0.5	2.5
August	2.9	12.6	-0.2	-1.0	-2.3	0.0	4.6	0.0	0.0	22.7	3.8	-0.5	3.1
September	3.6	16.0	-0.2	2.5	-2.1	0.0	4.1	0.0	0.0	22.7	3.8	-0.5	4.5
October	2.7	16.7	-0.2	0.5	-2.6	0.0	6.3	0.0	0.0	22.7	3.8	-0.5	4.2
November	3.4	14.6	-0.2	0.9	-2.2	0.0	7.3	0.0	0.0	22.7	3.8	-0.6	4.6
December	3.0	11.3	-0.2	1.3	-2.4	0.0	4.7	0.0	0.0	22.7	-1.4	-0.6	3.9
2019 January	2.0	0.0	-0.3	7.8	-2.1	0.0	0.9	0.0	0.0	5.1	-1.4	-0.5	2.6
February	-1.4	-1.0	0.0	3.7	-2.6	0.0	-2.9	0.0	0.0	5.1	-1.4	-0.5	-0.3
March	-0.4	0.9	0.0	8.4	-2.6	0.0	-1.6	0.0	0.0	5.1	-1.4	-0.5	1.3
April	-3.6	8.6	0.3	4.9	-3.0	0.0	0.0	0.0	0.0	5.1	-1.4	0.3	0.5
May	-2.2	9.6	0.3	5.5	-3.0	0.0	0.1	0.0	0.0	5.1	-1.4	0.3	1.3
June	-2.3	10.2	0.3	6.6	-3.2	0.0	0.0	0.0	0.0	5.1	-1.4	0.0	1.7

Table 5.1: Honiara Consumer Price Index by Group (2017=100.0)

						•	•		•				
	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	All
Year/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	
Percentage	Change in the CPI	by Group		!-				! !					
J.	-	ing average on same pe	eriod a year ago										
2018 January	0.0	12.3	-1.9	4.4	-1.5	0.0	2.8	0.0	0.0	11.9	7.9	-4.0	2.5
February	1.5	14.1	-0.6	4.6	-1.1	0.0	3.5	0.0	0.0	17.4	9.8	-3.7	3.6
March	2.0	15.5	0.9	4.3	-1.1	0.0	2.9	0.0	0.0	22.7	8.2	-2.3	4.0
April	2.5	12.5	0.7	4.2	-0.9	0.0	2.6	0.0	0.0	22.7	6.7	-1.8	3.9
May	1.0	8.3	0.6	3.6	-0.6	0.0	2.4	0.0	0.0	22.7	5.3	-0.9	2.8
June	0.5	6.5	0.3	2.7	-0.3	0.0	3.5	0.0	0.0	22.7	5.3	-0.8	2.4
July	-0.1	7.5	0.0	1.7	0.0	0.0	4.3	0.0	0.0	22.7	5.3	-0.5	2.2
August	1.0	10.3	-0.2	0.4	-0.7	0.0	5.0	0.0	0.0	22.7	4.8	-0.4	2.6
September	2.2	12.7	-0.2	1.0	-1.4	0.0	4.6	0.0	0.0	22.7	4.3	-0.5	3.4
October	3.0	15.1	-0.2	0.7	-2.3	0.0	5.0	0.0	0.0	22.7	3.8	-0.5	4.0
November	3.2	15.8	-0.2	1.3	-2.3	0.0	5.9	0.0	0.0	22.7	3.8	-0.5	4.5
December	3.0	14.2	-0.2	0.9	-2.4	0.0	6.1	0.0	0.0	22.7	2.0	-0.5	4.2
2019 January	2.8	8.3	-0.2	3.3	-2.3	0.0	4.3	0.0	0.0	16.0	0.2	-0.5	3.7
February	1.1	3.1	-0.2	4.2	-2.4	0.0	0.9	0.0	0.0	10.2	-1.5	-0.5	2.1
March	0.1	-0.1	-0.1	6.6	-2.5	0.0	-1.2	0.0	0.0	5.1	-1.5	-0.5	1.2
April	-1.8	2.7	0.1	5.7	-2.7	0.0	-1.5	0.0	0.0	5.1	-1.5	-0.2	0.5
May	-2.1	6.2	0.2	6.2	-2.9	0.0	-0.5	0.0	0.0	5.1	-1.5	0.1	1.0
June	-2.7	9.4	0.3	5.7	-3.0	0.0	0.1	0.0	0.0	5.1	-1.5	0.2	1.1
July	-1.5	9.9	0.3	6.0	-3.1	0.0	-0.4	0.0	0.0	5.1	-1.5	0.1	1.7
Consumer	Price Index - Ann	nual (2017 =100.0)											
2010	90.1	49.1	82.3	57.2	93.6	56.5	90.3	119.7	81.1	85.5	69.7	99.5	79.0
2011	94.0	56.4	83.3	68.5	98.0	55.9	98.0	84.2	83.0	89.1	80.5	103.2	84.8
2012	97.9	58.7	83.9	79.8	102.3	71.9	98.0	78.4	87.5	89.6	89.2	108.6	89.8
2013	100.3	64.3	92.1	92.7	100.8	78.0	100.0	78.4	87.5	83.9	95.1	111.3	94.6
2014	103.5	80.9	95.9	101.0	101.8	84.9	101.2	78.4	87.5	88.1	96.1	114.9	99.6
2015	100.4	82.3	104.6	100.7	103.2	93.2	97.3	100.0	96.1	94.2	96.1	116.9	99.0
2016	100.9	91.9	103.9	99.2	102.6	100.0	97.3	100.0	99.6	94.2	96.1	110.7	99.5
2017	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2018	101.9	112.2	100.2	102.2	98.7	100.0	104.3	100.0	100.0	122.7	104.9	99.0	103.5
	(d) Annual Percer	ntage Change											
2010	-2.9	11.8	8.7	-0.9	3.8	1.1	7.2	-11.0	1.0	11.9	7.9	5.5	0.9
2011	4.4	14.8	1.2	19.7	4.7	-1.1	8.5	-29.6	2.4	4.3	15.4	3.7	7.4
2012	4.1	4.0	0.7	16.5	4.4	28.5	0.0	-6.9	5.4	0.5	10.8	5.2	5.9
2013	2.4	9.5	9.8	16.1	-1.4	8.5	2.0	0.0	0.0	-6.3	6.6	2.5	5.3
2014	3.2	25.8	4.1	9.0	1.0	8.8	1.3	0.0	0.0	5.0	1.1	3.3	5.3
2015	-3.0	1.8	9.1	-0.3	1.4	9.8	-3.9	27.5	9.8	7.0	0.0	1.7	-0.6
2016	0.5	11.6	-0.7	-1.5	-0.6	7.3	0.0	0.0	3.6	0.0	0.0	-5.3	0.5
2017	-0.9	8.9	-3.7	0.8	-2.6	0.0	2.8	0.0	0.4	6.1	4.0	-9.7	0.5
2018	1.9	12.2	0.2	2.2	-1.3	0.0	4.3	0.0	0.0	22.7	4.9	-1.0	3.5

Table 6.0: Auki Consumer Price Index by Group (2017=100.0)

	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	All
Year/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	
				•									
2018 January	98.3	117.1	100.4	101.5	99.3	100.0	102.4	100.0	100.0	122.7	105.5	99.4	102.0
February	103.6	116.4	100.4	101.8	99.5	100.0	103.1	100.0	100.0	122.7	105.5	99.4	104.2
March	103.4	114.5	100.4	102.1	99.6	100.0	102.8	100.0	100.0	122.7	105.5	99.4	103.9
April	103.4	106.8	100.4	103.0	99.5	100.0	102.8	100.0	100.0	122.7	105.5	98.6	103.9
May	102.3	105.8	100.1	103.5	99.5	100.0	103.5	100.0	100.0	122.7	105.5	98.6	103.0
June	102.3	106.2	100.1	102.5	99.8	100.0	103.5	100.0	100.0	122.7	105.5	98.9	102.8
July	102.5	106.2	100.1	105.8	99.8	100.0	104.9	100.0	100.0	122.7	105.5	98.9	104.2
	103.6	115.2	100.1	105.7	98.1	100.0	104.9	100.0	100.0	122.7	105.5	98.9	104.2
August September	103.5	115.2	100.1	112.2	99.8	100.0	104.4	100.0	100.0	122.7	105.5	98.9	106.3
October	103.5	115.2	100.1	111.2	100.2	100.0	105.6	100.0	100.0	125.1	105.5	98.9	106.3
November	103.6	115.2	100.1	112.2	101.5	100.0	106.3	100.0	100.0	122.7	105.5	98.9	106.6
December	103.6	115.2	100.1	113.2	100.7	100.0	100.3	100.0	100.0	122.7	105.5	98.9	106.5
2019 January	100.9	106.7	98.5	112.0	100.6	70.2	111.7	100.0	111.5	124.8	105.5	104.7	105.3
February	102.9	114.4	98.8	105.2	100.1	70.2	110.5	100.0	111.5	123.7	105.5	104.7	105.6
March	100.4	114.4	98.8	114.1	98.2	70.2	111.1	100.0	111.5	123.7	105.5	115.8	106.3
April	100.4	114.4	98.8	111.8	97.6	70.2	112.2	100.0	113.4	123.7	105.5	115.8	106.3
May	99.3	114.4	98.8	111.7	95.2	70.2	112.8	100.0	113.4	123.7	105.5	115.8	105.5
June	98.9	114.9	98.8	111.5	98.7	70.2	113.4	100.0	113.4	123.7	105.5	115.8	105.6
July	102.7	115.1	98.8	117.6	98.7	70.2	113.2	100.0	113.4	123.7	105.5	115.8	108.2
•	ge Change in the			• • •					***				
	(a) on the previo												
2018 January	1.0	12.1	0.1	-1.3	-0.5	0.0	0.3	0.0	0.0	22.7	0.0	-0.1	1.7
February	5.4	-0.6	0.0	0.3	0.2	0.0	0.7	0.0	0.0	0.0	0.0	0.0	2.2
March	-0.2	-1.6	0.0	0.3	0.1	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	-0.3
April	1.0	-6.7	-0.3	0.9	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.8	0.0
May	-2.0	-0.9	0.0	-0.5	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.0	-0.9
June	0.0	0.4	0.0	-2.0	0.3	0.0	1.4	0.0	0.0	0.0	0.0	0.3	-0.2
July	1.3	0.0	0.0	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4
August	0.0	8.5	0.0	-0.1	-1.7	0.0	-0.5	0.0	0.0	0.0	0.0	0.0	0.9
September	-0.1	0.0	0.0	6.1	1.7	0.0	0.1	0.0	0.0	0.0	0.0	0.0	1.1
October	0.0	0.0	0.0	-0.9	0.4	0.0	1.1	0.0	0.0	2.0	0.0	0.0	0.0
November	0.1	0.0	0.0	0.9	1.3	0.0	0.7	0.0	0.0	-1.9	0.0	0.0	0.3
December	0.0	0.0	0.0	0.9	-0.8	0.0	-2.0	0.0	0.0	0.0	0.0	0.0	-0.1
2019 January	-2.6	-7.4	-1.6	-1.1	-0.1	-29.8	7.2	0.0	11.5	1.7	0.0	5.9	-1.1
February	2.0	7.2	0.3	-6.1	-0.5	0.0	-1.1	0.0	0.0	-0.9	0.0	0.0	0.3
March	-2.4	0.0	0.0	8.5	-1.9	0.0	0.5	0.0	0.0	0.0	0.0	10.6	0.7
April	0.3	0.0	0.0	-2.0	-0.6	0.0	1.0	0.0	1.7	0.0	0.0	0.0	-0.2
May	-1.4	0.0	0.0	-0.1	-2.5	0.0	0.5	0.0	0.0	0.0	0.0	0.0	-0.6
June	-0.4	0.4	0.0	-0.1	3.7	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.1
July	3.8	0.2	0.0	5.5	0.0	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	2.5
July		month a year ago	0.0	0.0	0.0	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	2.0
2018 January	0.2	15.5	0.8	4.7	-1.5	0.0	3.4	0.0	0.0	22.7	9.8	-2.9	3.4
February	4.4	16.8	0.8	4.7	-1.0	0.0	3.3	0.0	0.0	22.7	9.8	-3.4	5.3
March	1.4	14.2	0.8	3.4	-0.8	0.0	2.1	0.0	0.0	22.7	5.3	-0.5	3.3
April	1.9	6.7	0.5	4.5	-0.8	0.0	2.6	0.0	0.0	22.7	5.3	-1.3	3.2
May	-0.2	4.1	0.5	3.0	-0.1	0.0	2.7	0.0	0.0	22.7	5.3	-0.9	2.0
June	-0.1	8.9	-0.2	0.7	0.2	0.0	5.1	0.0	0.0	22.7	5.3	-0.1	2.2
July	1.4	9.0	-0.2	6.0	0.0	0.0	5.4	0.0	0.0	22.7	5.3	-0.5	3.7
August	3.2	17.8	-0.2	4.9	-1.8	0.0	5.1	0.0	0.0	22.7	5.3	-0.5	5.0
September	3.2 4.9	17.0	-0.2 -0.2	4.9 11.4	-1.6 -0.1	0.0	5.1 4.6	0.0	0.0	22.7	5.3	-0.5 -0.5	6.8
October	4.9 5.9	15.8	-0.2 -0.2	8.6	-0.1	0.0	6.2	0.0	0.0	25.1	5.3	-0.5 -0.5	6.7
November	5.9 6.9	13.2	-0.2 -0.2	9.1	1.9		6.8			22.7	5.3		
						0.0		0.0	0.0			-0.6	7.1 6.2
December 2010 January	6.5	10.2	-0.2	10.1	0.9	0.0	2.1	0.0	0.0	22.7	0.0	-0.6	6.2
2019 January February	2.6 -0.7	-8.9 -1.7	-1.9 -1.6	10.3 3.3	1.3 0.6	-29.8 -29.8	9.1 7.2	0.0 0.0	11.5 11.5	1.7 0.8	0.0 0.0	5.3 5.3	3.2 1.3
March	-2.9	-0.1	-1.6	11.8	-1.4	-29.8	8.1	0.0	11.5	0.8	0.0	16.5	2.3
April	-2.5	7.1	-1.3	8.5	-1.9	-29.8	9.1	0.0	13.4	0.8	0.0	17.4	2.1
May	-3.5 -2.9	7.1 8.1	-1.3 -1.3	9.0	-1.9 -4.3	-29.6 -29.8	9.0	0.0	13.4	0.8	0.0	17.4	2.1
June	-2.9 -3.3	8.2	-1.3 -1.3	10.9	-4.3 -1.1	-29.8	9.0 8.1	0.0	13.4	0.8	0.0	17.4	2.4

Table 6.1: Auki Consumer Price Index by Group (2017=100.0)

					_	_							
	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	All
Year/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	
Percentage	Change in the CPI	by Group											
	(c) 3 months mov	ing average on same pe	eriod a year ago										
2018 January	0.0	12.3	-1.9	4.4	-1.5	0.0	2.8	0.0	0.0	11.9	7.9	-4.0	2.5
February	1.5	14.1	-0.6	4.6	-1.1	0.0	3.5	0.0	0.0	17.4	9.8	-3.7	3.6
March	2.0	15.5	0.9	4.3	-1.1	0.0	2.9	0.0	0.0	22.7	8.2	-2.3	4.0
April	2.5	12.5	0.7	4.2	-0.9	0.0	2.6	0.0	0.0	22.7	6.7	-1.8	3.9
May	1.0	8.3	0.6	3.6	-0.6	0.0	2.4	0.0	0.0	22.7	5.3	-0.9	2.8
June	0.5	6.5	0.3	2.7	-0.3	0.0	3.5	0.0	0.0	22.7	5.3	-0.8	2.4
July	0.3	7.3	0.0	3.2	0.0	0.0	4.4	0.0	0.0	22.7	5.3	-0.5	2.6
August	1.5	11.9	-0.2	3.8	-0.5	0.0	5.2	0.0	0.0	22.7	5.3	-0.4	3.6
September	3.1	14.6	-0.2	7.4	-0.6	0.0	5.1	0.0	0.0	22.7	5.3	-0.5	5.2
October	4.6	16.9	-0.2	8.3	-0.4	0.0	5.3	0.0	0.0	23.5	5.3	-0.5	6.2
November	5.9	15.4	-0.2	9.7	0.8	0.0	5.9	0.0	0.0	23.5	5.3	-0.5	6.9
December	6.4	13.1	-0.2	9.3	1.1	0.0	5.0	0.0	0.0	23.5	3.4	-0.5	6.7
2019 January	5.3	4.2	-0.8	9.9	1.3	-9.9	6.0	0.0	3.8	14.7	1.7	1.4	5.5
February	2.7	-0.5	-1.2	7.9	0.9	-19.9	6.1	0.0	7.7	7.5	0.0	3.4	3.6
March	-0.4	-3.6	-1.7	8.5	0.1	-29.8	8.1	0.0	11.5	1.1	0.0	9.1	2.3
April	-2.4	1.6	-1.5	7.9	-0.9	-29.8	8.1	0.0	12.1	0.8	0.0	13.1	1.9
May	-3.1	4.9	-1.4	9.8	-2.5	-29.8	8.8	0.0	12.8	0.8	0.0	17.2	2.3
June	-3.2	7.8	-1.3	9.5	-2.4	-29.8	8.8	0.0	13.4	0.8	0.0	17.3	2.4
July	-2.3	8.2	-1.3	10.4	-2.1	-29.8	8.3	0.0	13.4	0.8	0.0	17.2	3.0
Auki Cons	umer Price Index	- Annual (2017 =100.0))										
2010	90.1	49.1	82.3	57.2	93.6	56.5	90.3	119.7	81.1	85.5	69.7	99.5	79.0
2011	94.0	56.4	83.3	68.5	98.0	55.9	98.0	84.2	83.0	89.1	80.5	103.2	84.8
2012	97.9	58.7	83.9	79.8	102.3	71.9	98.0	78.4	87.5	89.6	89.2	108.6	89.8
2013	100.3	64.3	92.1	92.7	100.8	78.0	100.0	78.4	87.5	83.9	95.1	111.3	94.6
2014	103.5	80.9	95.9	101.0	101.8	84.9	101.2	78.4	87.5	88.1	96.1	114.9	99.6
2015	100.4	82.3	104.6	100.7	103.2	93.2	97.3	100.0	96.1	94.2	96.1	116.9	99.0
2016	100.9	91.9	103.9	99.2	102.6	100.0	97.3	100.0	99.6	94.2	96.1	110.7	99.5
2017	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2018	103.0	112.4	100.2	106.0	99.8	100.0	104.1	100.0	100.0	122.9	105.5	99.0	104.6
	(d) Annual Percen	tage Change											
2010	-2.9	11.8	8.7	-0.9	3.8	1.1	7.2	-11.0	1.0	11.9	7.9	5.5	0.9
2011	4.4	14.8	1.2	19.7	4.7	-1.1	8.5	-29.6	2.4	4.3	15.4	3.7	7.4
2012	4.1	4.0	0.7	16.5	4.4	28.5	0.0	-6.9	5.4	0.5	10.8	5.2	5.9
2013	2.4	9.5	9.8	16.1	-1.4	8.5	2.0	0.0	0.0	-6.3	6.6	2.5	5.3
2014	3.2	25.8	4.1	9.0	1.0	8.8	1.3	0.0	0.0	5.0	1.1	3.3	5.3
2015	-3.0	1.8	9.1	-0.3	1.4	9.8	-3.9	27.5	9.8	7.0	0.0	1.7	-0.6
2016	0.5	11.6	-0.7	-1.5	-0.6	7.3	0.0	0.0	3.6	0.0	0.0	-5.3	0.5
2017	-0.9	8.9	-3.7	0.8	-2.6	0.0	2.8	0.0	0.4	6.1	4.0	-9.7	0.5
2018	3.0	12.4	0.2	6.0	-0.2	0.0	4.1	0.0	0.0	22.9	5.5	-1.0	4.6

Table 7.0: Gizo Consumer Price Index by Group (2017=100.0)

	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	All
Year/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	
2018 January	98.3	117.1	100.4	101.5	99.3	100.0	102.4	100.0	100.0	122.7	105.5	99.4	102.0
February	103.6	116.4	100.4	101.8	99.5	100.0	103.1	100.0	100.0	122.7	105.5	99.4	104.2
March	103.4	114.5	100.4	102.1	99.6	100.0	102.8	100.0	100.0	122.7	105.5	99.4	103.9
April	104.4	106.8	100.1	103.0	99.5	100.0	102.8	100.0	100.0	122.7	105.5	98.6	103.9
May	102.3	105.8	100.1	102.5	99.5	100.0	103.5	100.0	100.0	122.7	105.5	98.6	103.0
June	102.3	106.2	100.1	100.5	99.8	100.0	104.9	100.0	100.0	122.7	105.5	98.9	102.8
July	103.0	106.7	100.1	101.9	99.8	100.0	104.8	100.0	100.0	122.7	105.5	98.9	103.3
August	103.7	109.1	100.0	99.2	98.6	100.0	104.5	100.0	100.0	122.7	105.0	98.9	103.4
September	103.0	112.4	100.0	104.4	99.2	100.0	104.6	100.0	100.0	122.7	105.0	98.9	104.1
October	100.8	114.2	100.0	104.0	98.0	100.0	105.2	100.0	100.0	122.7	105.0	98.9	103.3
November	100.6	114.6	100.0	105.2	98.4	100.0	106.2	100.0	100.0	122.7	105.0	98.9	103.6
December	100.5	114.3	100.0	105.9	98.4	100.0	106.8	100.0	100.0	122.7	105.0	98.9	103.7
2019 January	100.5	115.0	100.0	104.1	98.4	100.0	105.9	100.0	100.0	126.7	105.0	98.9	103.5
February	101.9	113.3	100.1	98.2	97.7	100.0	105.2	100.0	100.0	126.7	105.0	98.9	103.0
March	102.7	113.6	100.1	106.0	97.7	100.0	106.2	100.0	100.0	126.7	105.0	98.9	104.6
April	100.7	114.0	100.1	102.0	96.9	100.0	107.4	100.0	100.0	126.7	105.0	98.9	103.4
May	101.3	110.9	101.4	104.9	99.1	100.0	107.8	100.0	100.0	126.7	105.0	98.9	103.8
June	101.6	110.2	101.4	102.7	100.4	100.0	108.0	100.0	100.0	126.7	105.0	101.5	103.7
July	101.4	109.0	101.4	103.5	102.1	100.0	107.7	100.0	107.0	125.0	105.0	105.7	103.8
Percentage C	Change in the CPI	• •											
2040 January	(a) on the previou		0.4	40	0.5			0.0	0.0	00.7	0.0	0.4	47
2018 January	1.0	12.1	0.1	-1.3	-0.5	0.0	0.3	0.0	0.0	22.7	0.0	-0.1	1.7
February	5.4	-0.6	0.0	0.3	0.2	0.0	0.7	0.0	0.0	0.0	0.0	0.0	2.2
March	-0.2	-1.6	0.0	0.3	0.1	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	-0.3
April	1.0	-6.7	-0.3	0.9	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.8	0.0
May	-2.0	-0.9	0.0	-0.5	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.0	-0.9
June	0.0	0.4	0.0	-2.0	0.3	0.0	1.4	0.0	0.0	0.0	0.0	0.3	-0.2
July	0.7	0.5	0.0	1.4	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.5
August	0.7	2.2	-0.1	-2.6	-1.2	0.0	-0.3	0.0	0.0	0.0	-0.5	0.0	0.1
September	-0.7	3.0	0.0	5.2	0.6	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.7
October	-2.1	1.6	0.0	-0.4	-1.2	0.0	0.6	0.0	0.0	0.0	0.0	0.0	-0.8
November	-0.2	0.4	0.0	1.2	0.4	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.3
December	-0.1	-0.3	0.0	0.7	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.1
2019 January	0.0	0.6	0.0	-1.7	0.0	0.0	-0.8	0.0	0.0	3.3	0.0	0.0	-0.2
February	1.4	-1.5	0.1	-5.7	-0.7	0.0	-0.7	0.0	0.0	0.0	0.0	0.0	-0.5
March	0.8	0.3	0.0	7.9	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	1.6
April	-1.9	0.4	0.0	-3.8	-0.8	0.0	1.1	0.0	0.0	0.0	0.0	0.0	-1.1
May	0.6	-2.7	1.3	2.8	2.3	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.4
June	0.3	-0.6	0.0	-2.1	1.3	0.0	0.2	0.0	0.0	0.0	0.0	2.6	-0.1
July	-0.2	-1.1	0.0	0.8	1.7	0.0	-0.3	0.0	7.0	-1.3	0.0	4.1	0.1
	(b) on the same r												
2018 January	0.2	15.5	0.8	4.7	-1.5	0.0	3.4	0.0	0.0	22.7	9.8	-2.9	3.4
February	4.4	16.8	0.8	4.7	-1.0	0.0	3.3	0.0	0.0	22.7	9.8	-3.4	5.3
March	1.4	14.2	0.8	3.4	-0.8	0.0	2.1	0.0	0.0	22.7	5.3	-0.5	3.3
April	1.9	6.7	0.5	4.5	-0.8	0.0	2.6	0.0	0.0	22.7	5.3	-1.3	3.2
May	-0.2	4.1	0.5	3.0	-0.1	0.0	2.7	0.0	0.0	22.7	5.3	-0.9	2.0
June	-0.1	8.9	-0.2	0.7	0.2	0.0	5.1	0.0	0.0	22.7	5.3	-0.1	2.2
July	0.8	9.5	-0.2	2.1	0.0	0.0	5.3	0.0	0.0	22.7	5.3	-0.5	2.8
August	3.3	11.6	-0.3	-1.6	-1.3	0.0	5.2	0.0	0.0	22.7	4.8	-0.5	3.3
September	4.4	14.3	-0.3	3.7	-0.7	0.0	4.7	0.0	0.0	22.7	4.8	-0.5	4.6
October	3.2	14.8	-0.3	1.6	-1.6	0.0	5.8	0.0	0.0	22.7	4.8	-0.5	3.7
November	3.8	12.6	-0.3	2.3	-1.2	0.0	6.7	0.0	0.0	22.7	4.8	-0.6	4.1
December	3.3	9.4	-0.3	3.0	-1.4	0.0	4.6	0.0	0.0	22.7	-0.5	-0.6	3.4
2019 January	2.2	-1.8	-0.4	2.6	-0.9	0.0	3.4	0.0	0.0	3.3	-0.5	-0.5	1.5
February	-1.6	-2.7	-0.3	-3.5	-1.8	0.0	2.0	0.0	0.0	3.3	-0.5	-0.5	-1.2
March	-0.7	-0.8	-0.3	3.8	-1.9	0.0	3.3	0.0	0.0	3.3	-0.5	-0.5	0.7
April	-3.5	6.7	0.0	-1.0	-2.6	0.0	4.5	0.0	0.0	3.3	-0.5	0.3	-0.5
May	-1.0	4.8	1.3	2.3	-0.4	0.0	4.2	0.0	0.0	3.3	-0.5	0.3	0.8
-	-0.7	3.8	1.3	2.2	0.6	0.0	3.0	0.0	0.0	3.3	-0.5	2.6	0.9
June													

Table 7.1: Gizo Consumer Price Index by Group (2017=100.0)

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	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	All
Year/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	
Percentage	Change in the CPI	by Group											
•	•	r. ing average on same pe	eriod a year ago										
2018 January	0.0	12.3	-1.9	4.4	-1.5	0.0	2.8	0.0	0.0	11.9	7.9	-4.0	2.5
February	1.5	14.1	-0.6	4.6	-1.1	0.0	3.5	0.0	0.0	17.4	9.8	-3.7	3.6
March	2.0	15.5	0.9	4.3	-1.1	0.0	2.9	0.0	0.0	22.7	8.2	-2.3	4.0
April	2.5	12.5	0.7	4.2	-0.9	0.0	2.6	0.0	0.0	22.7	6.7	-1.8	3.9
May	1.0	8.3	0.6	3.6	-0.6	0.0	2.4	0.0	0.0	22.7	5.3	-0.9	2.8
June	0.5	6.5	0.3	2.7	-0.3	0.0	3.5	0.0	0.0	22.7	5.3	-0.8	2.4
July	-0.1	7.5	0.0	1.7	0.0	0.0	4.3	0.0	0.0	22.7	5.3	-0.5	2.2
August	1.0	10.3	-0.2	0.4	-0.7	0.0	5.0	0.0	0.0	22.7	4.8	-0.4	2.6
September	2.2	12.7	-0.2	1.0	-1.4	0.0	4.6	0.0	0.0	22.7	4.3	-0.5	3.4
October	3.0	15.1	-0.2	0.7	-2.3	0.0	5.0	0.0	0.0	22.7	3.8	-0.5	4.0
November	3.2	15.8	-0.2	1.3	-2.3	0.0	5.9	0.0	0.0	22.7	3.8	-0.5	4.5
December	3.0	14.2	-0.2	0.9	-2.4	0.0	6.1	0.0	0.0	22.7	2.0	-0.5	4.2
2019 January	2.8	8.3	-0.2	3.3	-2.3	0.0	4.3	0.0	0.0	16.0	0.2	-0.5	3.7
February	1.1	3.1	-0.2	4.2	-2.4	0.0	0.9	0.0	0.0	10.2	-1.5	-0.5	2.1
March	0.1	-0.1	-0.1	6.6	-2.5	0.0	-1.2	0.0	0.0	5.1	-1.5	-0.5	1.2
April	-1.8	2.7	0.1	5.7	-2.7	0.0	-1.5	0.0	0.0	5.1	-1.5	-0.2	0.5
May	-2.1	6.2	0.2	6.2	-2.9	0.0	-0.5	0.0	0.0	5.1	-1.5	0.1	1.0
June	-2.7	9.4	0.3	5.7	-3.0	0.0	0.1	0.0	0.0	5.1	-1.5	0.2	1.1
July	-1.5	9.9	0.3	6.0	-3.1	0.0	-0.4	0.0	0.0	5.1	-1.5	0.1	1.7
Consumer	Price Index - Ann	ual (2017 =100.0)											
2010	90.1	49.1	82.3	57.2	93.6	56.5	90.3	119.7	81.1	85.5	69.7	99.5	79.0
2011	94.0	56.4	83.3	68.5	98.0	55.9	98.0	84.2	83.0	89.1	80.5	103.2	84.8
2012	97.9	58.7	83.9	79.8	102.3	71.9	98.0	78.4	87.5	89.6	89.2	108.6	89.8
2013	100.3	64.3	92.1	92.7	100.8	78.0	100.0	78.4	87.5	83.9	95.1	111.3	94.6
2014	103.5	80.9	95.9	101.0	101.8	84.9	101.2	78.4	87.5	88.1	96.1	114.9	99.6
2015	100.4	82.3	104.6	100.7	103.2	93.2	97.3	100.0	96.1	94.2	96.1	116.9	99.0
2016	100.9	91.9	103.9	99.2	102.6	100.0	97.3	100.0	99.6	94.2	96.1	110.7	99.5
2017	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2018	101.9	112.2	100.2	102.2	98.7	100.0	104.3	100.0	100.0	122.7	104.9	99.0	103.5
	(d) Annual Percen	tage Change											
2010	-2.9	11.8	8.7	-0.9	3.8	1.1	7.2	-11.0	1.0	11.9	7.9	5.5	0.9
2011	4.4	14.8	1.2	19.7	4.7	-1.1	8.5	-29.6	2.4	4.3	15.4	3.7	7.4
2012	4.1	4.0	0.7	16.5	4.4	28.5	0.0	-6.9	5.4	0.5	10.8	5.2	5.9
2013	2.4	9.5	9.8	16.1	-1.4	8.5	2.0	0.0	0.0	-6.3	6.6	2.5	5.3
2014	3.2	25.8	4.1	9.0	1.0	8.8	1.3	0.0	0.0	5.0	1.1	3.3	5.3
2015	-3.0	1.8	9.1	-0.3	1.4	9.8	-3.9	27.5	9.8	7.0	0.0	1.7	-0.6
2016	0.5	11.6	-0.7	-1.5	-0.6	7.3	0.0	0.0	3.6	0.0	0.0	-5.3	0.5
2017	-0.9	8.9	-3.7	0.8	-2.6	0.0	2.8	0.0	0.4	6.1	4.0	-9.7	0.5
2018	1.9	12.2	0.2	2.2	-1.3	0.0	4.3	0.0	0.0	22.7	4.9	-1.0	3.5

Table 8.0: Noro Consumer Price Index by Group (2017=100.0)

	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	All
Year/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
,	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	100110
	2010.0000			a carter ruess	Trouberroru mameerianee				ou.cu. c	l		30.7.003	
2018 January	98.3	117.1	100.4	101.5	99.3	100.0	102.4	100.0	100.0	122.7	105.5	99.4	102.0
February	103.6	116.4	100.4	101.8	99.5	100.0	103.1	100.0	100.0	122.7	105.5	99.4	104.2
March	103.4	114.5	100.4	102.1	99.6	100.0	102.8	100.0	100.0	122.7	105.5	99.4	103.9
April	104.4	106.8	100.1	103.0	99.5	100.0	102.8	100.0	100.0	122.7	105.5	98.6	103.9
May	102.3	105.8	100.1	102.5	99.5	100.0	103.5	100.0	100.0	122.7	105.5	98.6	103.0
June	102.3	106.2	100.1	100.5	99.8	100.0	104.9	100.0	100.0	122.7	105.5	98.9	102.8
July	104.3	106.9	100.1	101.8	99.8	100.0	104.8	100.0	100.0	122.7	105.5	98.9	103.9
August	106.9	111.7	100.1	99.6	98.0	100.0	104.5	100.0	100.0	122.7	105.5	98.9	105.1
September	107.4	116.6	100.1	104.2	98.4	100.0	104.6	100.0	100.0	122.7	105.5	98.9	106.5
October	105.1	118.0	100.1	103.9	97.6	100.0	105.2	100.0	100.0	122.7	105.5	98.9	105.6
November	105.7	118.5	100.1	105.0	97.9	100.0	105.9	100.0	100.0	122.7	105.5	98.9	106.2
December	107.1	118.0	100.1	105.7	97.9	100.0	106.2	100.0	100.0	122.7	105.5	98.9	106.8
2019 January	107.1	119.1	100.1	111.4	97.9	100.0	104.8	100.0	100.0	126.8	105.5	98.9	107.5
February	105.7	116.7	100.3	106.0	97.3	100.0	103.9	100.0	100.0	126.8	105.5	98.9	105.9
March	106.0	117.1	100.3	112.8	97.3	100.0	104.6	100.0	100.0	126.8	105.5	98.9	107.0
April	106.0	117.7	100.3	109.2	96.8	100.0	105.5	100.0	100.0	126.8	105.5	98.9	106.7
May	108.0	117.7	100.3	109.3	96.8	100.0	105.8	100.0	100.0	126.8	105.5	98.9	107.6
June	111.5	116.9	101.4	108.1	97.6	100.0	106.3	100.0	102.1	126.8	105.5	99.9	109.0
July	111.4	116.9	101.4	108.8	97.6	100.0	106.1	100.0	102.1	126.8	105.5	98.4	109.0
Percentag	e Change in the	CPI by Group											
	(a) on the previous												
2018 January	1.0	12.1	0.1	-1.3	-0.5	0.0	0.3	0.0	0.0	22.7	0.0	-0.1	1.7
February	5.4	-0.6	0.0	0.3	0.2	0.0	0.7	0.0	0.0	0.0	0.0	0.0	2.2
March	-0.2	-1.6	0.0	0.3	0.1	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	-0.3
April	1.0	-6.7	-0.3	0.9	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.8	0.0
May	-2.0	-0.9	0.0	-0.5	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.0	-0.9
June	0.0	0.4	0.0	-2.0	0.3	0.0	1.4	0.0	0.0	0.0	0.0	0.3	-0.2
July	2.0	0.7	0.0	1.3	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	1.1
August	2.5	4.5	0.0	-2.2	-1.8	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	1.2
September	0.5	4.4	0.0	4.6	0.4	0.0	0.1	0.0	0.0	0.0	0.0	0.0	1.3
October	-2.1	1.2	0.0	-0.3	-0.8	0.0	0.6	0.0	0.0	0.0	0.0	0.0	-0.8
November	0.6	0.4	0.0	1.1	0.3	0.0	0.7	0.0	0.0	0.0	0.0	0.0	0.6
December	1.3	-0.4	0.0	0.7	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.6
2019 January	0.0	0.9	0.0	5.4	0.0	0.0	-1.3	0.0	0.0	3.3	0.0	0.0	0.7
February	-1.3	-2.0	0.2	-4.8	-0.6	0.0	-0.9	0.0	0.0	0.0	0.0	0.0	-1.5
March	0.3	0.3	0.0	6.4	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.0	1.0
April	0.0	0.5	0.0	-3.2	-0.5	0.0	0.9	0.0	0.0	0.0	0.0	0.0	-0.3
May	2.1	0.0	0.0	0.1	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.9
June	3.0	-0.7	1.1	-1.1	0.5	0.0	0.5	0.0	2.1	0.0	0.0	1.0	1.2
July	-0.1	0.0	0.0	0.6	0.0	0.0	-0.2	0.0	0.0	0.0	0.0	-1.5	0.0
· · · · · · · · · · · · · · · · · · ·		month a year ago	0.0	•.•	0.0	0.0	V	•.•	0.0	0.0	0.0		5.0
2018 January	0.2	15.5	0.8	4.7	-1.5	0.0	3.4	0.0	0.0	22.7	9.8	-2.9	3.4
February	4.4	16.8	0.8	4.7	-1.0	0.0	3.3	0.0	0.0	22.7	9.8	-3.4	5.3
March	1.4	14.2	0.8	3.4	-0.8	0.0	2.1	0.0	0.0	22.7	5.3	-0.5	3.3
April	1.9	6.7	0.5	4.5	-0.8	0.0	2.6	0.0	0.0	22.7	5.3	-1.3	3.2
May	-0.2	4.1	0.5	3.0	-0.1	0.0	2.7	0.0	0.0	22.7	5.3	-0.9	2.0
June	-0.1	8.9	-0.2	0.7	0.2	0.0	5.1	0.0	0.0	22.7	5.3	-0.1	2.2
July	2.1	9.8	-0.2	2.0	0.0	0.0	5.3	0.0	0.0	22.7	5.3	-0.5	3.4
•	6.5	14.2	-0.2	-1.2	-1.9		5.2	0.0		22.7	5.3	-0.5	
August						0.0			0.0				5.0
September October	8.8	18.6	-0.2	3.5	-1.5	0.0	4.7	0.0	0.0	22.7	5.3	-0.5	7.0
October	7.6	18.6	-0.2	1.5	-2.0	0.0	5.8	0.0	0.0	22.7	5.3	-0.5	6.0
November	9.1	16.4	-0.2	2.1	-1.7	0.0	6.4	0.0	0.0	22.7	5.3	-0.6	6.7
December	10.1	12.9	-0.2	2.8	-1.9	0.0	4.0	0.0	0.0	22.7	0.0	-0.6	6.5
2019 January	9.0	1.7	-0.3	9.8	-1.4 2.2	0.0	2.3	0.0	0.0	3.3	0.0	-0.5	5.4
February March	2.0	0.3	-0.1	4.1	-2.2	0.0	0.8	0.0	0.0	3.3	0.0	-0.5 0.5	1.6
March	2.5	2.3	-0.1	10.5	-2.3	0.0	1.8	0.0	0.0	3.3	0.0	-0.5	3.0
April	1.5	10.2	0.2	6.0	-2.7	0.0	2.6	0.0	0.0	3.3	0.0	0.3	2.7
May	5.8	11.2	0.2	6.6	-2.4	0.0	2.2	0.0	0.0	3.3	0.0	0.3	4.6
June	9.0	10.1	1.3	7.6	-2.2	0.0	1.3	0.0	2.1	3.3	0.0	1.0	6.0

Table 8.1: Noro Consumer Price Index by Group (2017=100.0)

	Food &	Alcoholic	Clothing	Housing, water,	Furnishings, household				Recreation		Restaurants	Miscellaneous	All
/ear/ Month	Non-Alcoholic	beverages, tobacco	&	electricity, gas	equipment & routine	Health	Transport	Communication	&	Education	&	goods &	Items
	Beverages	narcotics	footwear	& other fuels	household maintenance				culture		hotels	services	
Percentage	Change in the CPI by G	roup											
	(c) 3 months moving a	verage on same period	a year ago										
2018 January	0.0	12.3	-1.9	4.4	-1.5	0.0	2.8	0.0	0.0	11.9	7.9	-4.0	2.5
February	1.5	14.1	-0.6	4.6	-1.1	0.0	3.5	0.0	0.0	17.4	9.8	-3.7	3.6
March	2.0	15.5	0.9	4.3	-1.1	0.0	2.9	0.0	0.0	22.7	8.2	-2.3	4.0
April	2.5	12.5	0.7	4.2	-0.9	0.0	2.6	0.0	0.0	22.7	6.7	-1.8	3.9
May	1.0	8.3	0.6	3.6	-0.6	0.0	2.4	0.0	0.0	22.7	5.3	-0.9	2.8
June	0.5	6.5	0.3	2.7	-0.3	0.0	3.5	0.0	0.0	22.7	5.3	-0.8	2.4
July	0.6	7.6	0.0	1.9	0.0	0.0	4.4	0.0	0.0	22.7	5.3	-0.5	2.5
August	2.8	10.9	-0.2	0.5	-0.6	0.0	5.2	0.0	0.0	22.7	5.3	-0.4	3.5
September	5.7	14.2	-0.2	1.4	-1.1	0.0	5.1	0.0	0.0	22.7	5.3	-0.5	5.1
October	7.6	17.2	-0.2	1.3	-1.8	0.0	5.3	0.0	0.0	22.7	5.3	·0.5	6.1
November	8.5	17.9	-0.2	2.4	-1.8	0.0	5.7	0.0	0.0	22.7	5.3	-0.5	6.6
December	8.9	16.0	-0.2	2.1	-1.9	0.0	5.4	0.0	0.0	22.7	3.4	·0.5	6.4
2019 January	9.3	10.0	-0.2	4.9	-1.7	0.0	4.2	0.0	0.0	15.3	1.7	•0.5	6.2
February	6.9	4.7	-0.2	5.6	-1.9	0.0	2.4	0.0	0.0	8.9	0.0	·0.5	4.5
March	4.4	1.4	-0.2	8.1	-2.0	0.0	1.6	0.0	0.0	3.3	0.0	-0.5	3.3
April Mari	2.0	4.1	0.0	6.9	-2.4	0.0	1.7	0.0	0.0	3.3	0.0	-0.2	2.4
May	3.2	7.7 10.5	0.1	7.7	-2.6	0.0	2.2	0.0	0.0	3.3	0.0	0.1	3.4
June	5.4		0.6	6.8	-2.3	0.0	2.1	0.0	0.7	3.3	0.0	0.5	4.4
July	7.2	10.2	0.9	7.0	-2.2	0.0	1.6	0.0	1.4	3.3	0.0	0.3	5.2
	Price Index - Annual	'											
2010	90.1	49.1	82.3	57.2	93.6	56.5	90.3	119.7	81.1	85.5	69.7	99.5	79.0
2011	94.0	56.4	83.3	68.5	98.0	55.9	98.0	84.2	83.0	89.1	80.5	103.2	84.8
2012	97.9	58.7	83.9	79.8	102.3	71.9	98.0	78.4	87.5	89.6	89.2	108.6	89.8
2013	100.3	64.3	92.1	92.7	100.8	78.0	100.0	78.4	87.5	83.9	95.1	111.3	94.6
2014	103.5	80.9	95.9	101.0	101.8	84.9	101.2	78.4	87.5	88.1	96.1	114.9	99.6
2015	100.4	82.3	104.6	100.7	103.2	93.2	97.3	100.0	96.1	94.2	96.1	116.9	99.0
2016	100.9	91.9	103.9	99.2	102.6	100.0	97.3	100.0	99.6	94.2	96.1	110.7	99.5
2017	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2018	104.2	113.1	100.2	102.6	98.9	100.0	104.2	100.0	100.0	122.7	105.5	99.0	104.5
	(d) Annual Percentage	•	^-					44.0					•
2010	-2.9	11.8	8.7	-0.9	3.8	1.1	7.2	-11.0	1.0	11.9	7.9	5.5	0.9
2011	4.4	11.8	8.1	0.8	4.2	1.1	7.1	-13.7	1.1	10.7	9.9	5.6	1.0
2012	4.1	11.0	7.6	2.7	4.6	0.8	7.1	-16.5	1.2	10.1	12.0	5.8	1.1
2013	2.4	11.3	7.1	4.6	5.1	0.6	7.4	-19.3	1.4	9.4	14.0	6.0	1.4
2014	3.2	9.2	6.6	6.3	5.5	0.4	7.7	-22.0	1.6	8.8	16.1	6.2	1.9
2015	-3.0	9.7	6.1	7.6	5.9	0.1	8.1	-24.8	1.9	8.2	18.1	5.9	2.5
2016	0.5	10.7	5.4	8.8	5.9	-0.1	8.2	-27.5	2.1	7.6	20.2	5.5	3.0
2017	-0.9	11.4	4.7	10.3	6.0	-0.3	8.8	-31.0	2.3	7.0	22.2	5.2	3.6
2018	4.2	13.1	4.1	11.6	5.8	-0.4	8.8	-34.4	2.5	6.5	24.3	4.9	4.3

About the Bulletin

Concepts and Definitions

Consumer Price Index (CPI): The Consumer Price Index (CPI) is a measure of the average change in the price levels of a basket of consumer goods and services purchased by households at a specified time relative to a base year. The current CPI is referred to as the Solomon Islands CPI given its coverage of Honiara urban, Auki urban, Gizo urban and Noro urban as a proxy for the country.

The Solomon Islands CPI is the weighted average of the four urban localities priced. These collected representative prices are aggregated using the data from the 2012/13 Household Income and Expenditure Survey (HIES). Further details are discussed in the Data Quality Statement below and in the Technical Note: 1/2018 CPI – Series 3 Reweight released in September 2018.

Inflation: The percentage change in the CPI from one period relative to another is referred to as a measure of inflation. The CPI is often referred to as the headline CPI generating the official headline inflation. In Solomon Islands, inflation is limited to the current CPI basket of goods and services and thus does not represent all price movements of all goods and services in the economy. It is generally a broad measure of the cost of living in the country.

Underlying Inflation: The underlying inflation (or the underlying rate of inflation) measure attempts to isolate the effects of the price shocks in inflation while retaining persistent movements. Such a measure is more useful than the headline inflation for purposes of analysis such as in developing and monitoring monetary and fiscal policies. This measure is often referred to as core inflation depending on the choice of the type of underlying rate measure. Four underlying rate measures have been produced based on the exclusion approach and mentioned below. More details can be sourced from any copy of a 2017 CPI publication (annex 1):

- I. All CPI excluding Volatile Items. The volatile items include: Fruit and Vegetables + Fresh seafood + Betel nut + Motor vehicle fuel (petrol & diesel) + Fuel for household utilities (kerosene)
- II. All CPI excluding Volatile Items and Price Control Items: The price control items include: First Grade Taiyo can fish + Bus fares + Taxi fares
- III. All CPI excluding Volatile, Price Control and Excise Items: The excise items include Alcohol + Tobacco
- IV. All CPI excluding Volatile, Price Control, Excise Items and Other Selected Items: The other selected items include: house rent (public service), telephone charges, electricity and water, 3rd party insurance, transport fares and education.

Symbols used

r: revised, p: preliminary, e: estimated, na: not available, --: no items in this category, —: nil or rounded to zero

Small discrepancies between totals and sums are due to rounding.

Upcoming Releases

August CPI Week beginning 28th October, 2019 September CPI Week beginning 28th October, 2019 October CPI Week beginning 18 November, 2019

Data Quality Statement: Consumer Price Index

	Duta Quality Sta		Const		ice ind							
Data Source:	Price survey (collections) of selected retail outlets and markets by the National Statistics Office (SINSO)											
Institutional	Data Collector(s): The SINSO collects the data from various retail outlets, the main Honiara Central Market, other betel nut area markets, and certain service providers.											
Environment:	Central Market, other beter na	t area mar	icus, and	i certain se	rvice pro	viacis.						
	Collection authority: The data is collected under the Statistics Act 1970 (and 2007 Amendments), and the Census Act 1959.											
	Data Compiler(s): The SINS	O compile	s the dat	a.								
	Additional information: Statistical confidentiality is guaranteed under the Statistics Act 1970 (an 2007 Amendments).											
Relevance:	Data coverage: The SINSO collects price data on a wide range of consumer goods and services that constitutes an updated Solomon Islands 'basket' of 205 items based on the 2012/13 Household Income and Expenditure Survey (HIES). This basket reflects broadly the spending behavior of households in urban areas of Honiara (Guadalcanal Province), Auki (Malaita), Gizo (Western Province) and Noro (Western Province). The basket of items by national and urban locality are classified according to 12 main expenditure categories or groups: 1. Food & non-alcoholic beverages, 2. Alcoholic beverages, tobacco & narcotics, 3. Clothing & footwear, 4. Housing, water electricity, gas & other fuels, 5. Furnishings, household equipment & routine household maintenance, 6. Health, 7. Transport, 8. Communication, 9. Recreation & culture e, 10. Education, 11. Restaurants & hotels, 12. Miscellaneous goods & services. The respective basket of items for the four urban areas include Honiara (205 items), Auki (169 items), Gizo (176 items) and Noro (168 items). The goods and services that are included in the basket and their relative importance represented by the weights allocated from expenditure information from the HIES 2012/13 are shown in the table below:											
	SERIES THREE CPI WEIGHTS - 2012-13 HIES											
	Division	Solomon Islands	Auki	Gizo	Noro	Honiara	Honiara weight to SI	Auki, Gizo & Noro weight to SI				
	All Groups	100.000	100.000	100.000	100.000	100.000	88.102	11.898				
	Food and Non-Alcoholic Beverages	34.290	40.300	43.624	41.784	33.262	85.462	14.538				
	Alcoholic beverages, tobacco and narcotics	12.446	11.531	9.727	11.801	12.639	89.467	10.533				
	Clothing and footwear	2.616	3.615	2.618	2.178	2.590	87.240	12.760				
	Housing, water, electricity, gas and other fuels	16.585	17.423	13.045	11.834	16.920	89.879	10.121				
	Furnishings, hh equip & routine hh maintenance	2.998	3.230	3.504	5.142	2.869	84.301	15.699				
	Health	0.272	0.140	0.170	0.099	0.290	94.029	5.971				
	Transport	17.549	11.649	14.069	13.041	18.174	91.242	8.758				
	Communication	6.329	6.506	5.440	7.620	6.303	87.743	12.257				
	Recreation and culture	1.372	1.367	1.700	2.076	1.326	85.142	14.858				
							:	40 -0-				

Honiara has the biggest weight (88.1%) relative to the national average/all other urban areas and thus price movements in the Honiara CPI/basket has a relatively bigger effect on the national

3.251

1.610

1.242

1.934

0.784

1.707

2.691

1.453

1.482

89.261

90.366

88.852

10.739

9.634

11.148

2.006

1.048

1.186

2.656

1.417

1.470

Education

Restaurants and hotels

Miscellaneous goods and services

average and the CPIs of most of the other small towns, although the extent of price movements can be attributed to varying local demand and supply conditions.

Across all Expenditure Groups, Food and Non-Alcoholic Beverages (34.2%), Housing, Water, Electricity, Gas, Other Fuels (16.6%) and Transport (17.5%) are three most important consumer expenditures and thus have a bigger combined effect on price movements in the CPI baskets of all urban areas.

Level of geography: The scope of the Solomon Islands national CPI includes provincial urban centers of Honiara, Auki, Noro and Gizo.

Summary details of the process of updating the new basket and the reweight process based on the 2012-13 HIES can be sourced from the Technical Note 1/2018 Solomon Islands Consumer Price Index – Series 3 Reweight.

Key Data Items: Key indicators include: headline inflation and underlying inflation by main expenditure categories and by locality, and headline CPI by imported and domestic items These indicators are presented periodically (i.e, month on month and 3-months moving average) and released on monthly frequency. The annual (year on year) series is made available on request.

The underlying or core inflation measures include: I. All CPI excluding Volatile Items; II. All CPI excluding Volatile Items and Price Control Items; III. All CPI excluding Volatile, Price Control and Excise Items; and IV. All CPI excluding Volatile, Price Control, Excise Items and Other Selected Items. Technical notes can be sourced from previous publications (annex 1).

Compilation methodology: The SINSO applies the internationally recognized Laspeyers method based on the weighted Laspeyers' index for computing the CPI. In the current updated CPI, price relatives are calculated as geometric means and used to create the price index following international best practice. The rebase period is 2013=100 and the index reference period for the time series is 2017=100. This method is applied by locality where separate CPIs for Honiara, Auki, Gizo and Noro are produced and then aggregated as a weighted average for the national index. The exclusion based method is applied in deriving the underlying inflation rate measures.

Standard classifications: The SINSO used to adopt the UN Classification Of Individual Consumption according to Purpose (COICOP) to classify data within the Solomon Islands context but has now harmonized its classification with the pacific regional COICOP for regional comparability purposes.

International standards have been followed as closely as practical in developing the weights for the new series (2017=100) of the CPI. The ILO CPI Manual (2004) has been the primary reference, followed by ILO Resolution II: Resolution Concerning Consumer Price Indices (2003). In instances where the treatment of commodities has differed from international standards, the reasons have been to acknowledge practical difficulties in price collection, to take account of specific national conditions, or to ensure that the CPI is a robust measure of exposure to price change.

Numerator/Denominator Source: The numerators and denominators for percentages are from the same data source.

Additional information: The CPI and inflation are key economic indicators that are able to inform the country's key monetary and fiscal (budgetary) policies, and inform the general public about the general cost of living in Honiara or the country. Apart from the availability of other official price measures, other uses of the CPI include informing decision making and assessments about inflation adjusted wage indexation policies.

The CPI is also used as a deflator of other economic data. For example, the CPI and its components are used to adjust Gross Domestic Product by Expenditure (GDP-E) in current prices for price changes and to convert these series into inflation adjusted series or GDP at constant prices.

Caution must be considered in terms on interpreting data when disaggregated into sub-national (locality) level due to the relative size of the sample (basket), relative size and nature of CPI outlets and markets, and household (consumer) behavior when making inferences on the type of indicator.

Timeliness:

Data collected: The SINSO collects the prices of fresh fruit, vegetables and meat weekly and collects the prices of all other items during any one day in the second half of the month.

Data available: The data is usually available 2 weeks after the reference month.

Referenced Period: The data is published for a particular calendar month. The data is published on a monthly, quarterly (3-months moving average) and annual frequencies.

Additional information: There are sometimes revisions to data after release where data for missing prices becomes available or if adjustments need to be made to accommodate changes following recognized statistical techniques.

Accuracy:

Method of Collection: The SINSO collects data mainly by direct approach (visits) in the collections of prices in retail outlets and markets, and by face-to-face approach from selected service providers.

Data Adjustments: Data are sometimes adjusted to accommodate changes in product specifications and branding following recognized statistical techniques

Additional information: The SINSO uses a quality assurance process to minimize data quality issues, item specifications issues and processing errors.

Coherence:

Consistency over time: The data is consistent over time since 1992. The series was linked (spliced) in 2005 to maintain consistency in series back to the 1992 base year. Due to the loss of past data records as a consequence of the ethnic tensions from 1998 to 2003, the SINSO has not officially published a linked series prior to 1992. However, users who possess older records of the data are able to link back the series to meet their own interests.

Progressive improvements in definitions and methods have been applied since the first iteration of the index. Prior to independence in 1978 and up to mid-1990s (with the conduct of the 1982 and 1990/91 sample Household Income and Expenditure Survey (HIESs, limited coverage), the Retail Price Index (RPI) was the first index used as a measure of the changes in the prices of goods and services in Honiara. The weighting scheme and the basket of goods and services captured in the 1982 HIES reflected predominantly residents and expatriate household expenditures in urban Honiara.

In 2005/6, another HIES covering Solomon Islands citizen/resident households was undertaken to update of the CPI weights based on the 1990/91 survey. The updated CPI with base period (2005=100) followed similar methods in reweighting and in updating the basket which included 187 items. In 2012/13, the SINSO undertook another HIES. The data from the 2012/13 HIES formed the basis for the current updated CPI (Series 3 - Honiara) with a new reference period (2017=100). This is now being released through this publication (First Release: Honiara Consumer Price Index: Series 3). The process of updating the new basket and the reweighting process is now expanded to include other provincial towns of Auki, Noro and Gizo. Further basic information can be obtained from the Technical Note 1/2018 Solomon Islands Consumer Price Index – Series 3 Reweight.

The SINSO plans through the National Statistics Development Strategy (NSDS) 2015-16 to 2035 that the CPI weights and basket of goods and services be regularly updated approximately every 10 years (more preferably 5-years) from data from the conduct of HIES.

Additional information: There are no actual price data for some months of the year 2000 during the period of 'The Tensions'. During the civil unrest period in 1998 to 2003, the SINSO also lost a number of data files and records during this period.

Actual prices collected for the provincial localities (Gizo, Noro, Auki) started from July 2017. Data prior to July 2017 used Honiara prices as proxies.

Interpretability:

The movement in index from one period relative to another can be expressed as a percentage change. In the Solomon Islands context, this percentage change is referred very broadly as headline inflation. The following example illustrates and interprets the percentage change:

If we look at the Honiara CPI (All Items) for July 2018 = 103.0 and the same period last year, July 2017 (All Items) CPI=100.5 periods, the index point is the difference between the two index levels, but it is more meaningful to express this movement as a percentage change. Thus, we can calculate the percentage change by subtracting the index value of the previous period (July 2017) from the current period (July 2018) and dividing the resulting value by the index value of the previous period (July 2017) and then multiplying by 100.

Thus, $[(103.0-100.5)/100.5] \times 100 = (2.50/100.5) \times 100 = 0.0248756 \times 100 = 2.5\%$ (rounded to one decimal point). This implies that prices have increased by 2.5% since July 2017 or from the period July 2017 to July 2018.

Similar interpretations can be applied to various periods of comparisons of interest. The SINSO officially reports the headline CPI and headline inflation based on the 3-months moving average period, on the same period in the preceding year. However, data by month and annual are provided for users to support their choice of a particular period for CPI and inflation.

Accessibility:

Users can request unpublished data for issues of statistical bulletins that have already been released by contacting the Prices Unit. There are no costs associated with the provision of this data.

Contact details:

Email: <u>STATS-Economics@mof.gov.sb</u> Telephone: (+677) 27835 or (+677) 25451

Additional information: The data will be made available in a spreadsheet format from the SINSO website (www.statistics.gov.sb) and in a hard copy.

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